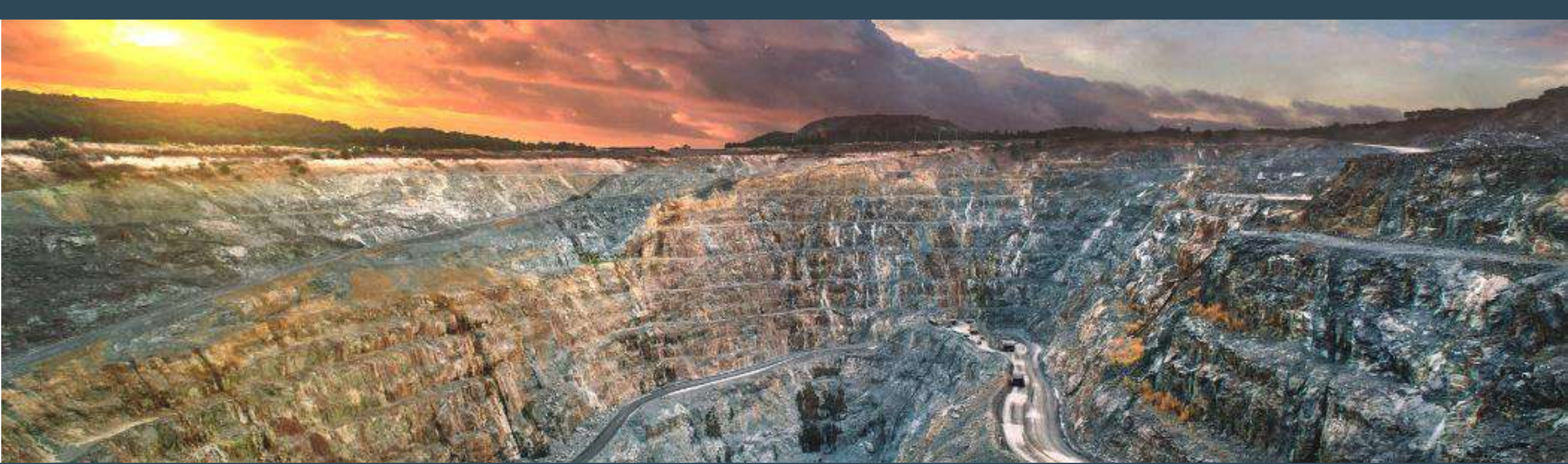




DESERT GOLD

A West African Gold Exploration and Development Company

TSX-V: DAU



Disclaimer & Disclosure

All statements in this presentation, other than historical facts, that address exploration activities and mining potential are forward-looking statements. Although Desert Gold Ventures Inc. believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not in any way be construed as guarantees of future performance. Factors that could cause developments to differ materially from those expressed include exploration results; technical analysis; and lack of availability to the company of necessary capital to progress its projects further. The company is subject to specific risks inherent in the mineral exploration business and general economic and business conditions.

The Company is solely responsible for the contents and accuracy of any scientific and technical information in this presentation. Don Dudek, P.Geo, a director of Desert Gold and a Qualified Person under National Instrument 43-101, has reviewed and approved the scientific and technical information contained in this presentation.

Please review additional disclosure details for noted production, reserves and resources, at the end of this presentation.

About Desert Gold

- Exploring for tier 1 gold deposits in West Africa
- 440 km² flagship SMSZ Project. Land package situated along Senegal Mali Shear Zone which is related to 6 gold mines
- Bracketed by Tier 1 mines with production of up to ~600,000 ozs Au per year

➤ Management team active in West Africa for more than 10 years

Technical advisor was VPEx of Avion when sold to Endeavor in 2012, Senior Technical VP lead for Houndé Feasibility Study for Endeavour in 2012-14 and President/CEO with Savary Gold sale to Semafo in 2019, New Exploration supervisor contracted

➤ SMSZ property hosts Measured and Indicated Mineral Resources of 8.47 million tonnes grading 1.14 g/t gold totaling 310,300 ounces and Inferred Mineral Resources of 20.7 million tonnes grading 1.16 g/t gold totaling 769,200 ounces.

Target rich environment with 23+ gold zones discovered to date. Developing economic grade targets*. New discoveries.

Gourbassi West – 3.52 g/t gold over 33 metres, Gourbassi West North – 1.94 g/t gold over 30 metres and 1.56 g/t gold over 68.4 metres

Gourbassi East – 3.62 g/t gold over 42 metres

Barani East – 6.28 g/t gold over 13 metres

Soa – 2.04 g/t gold over 30 metres

Manankoto – 1.84 g/t gold over 30 metres

Linnguekoto West – 7.78 g/t Au over 19 metres (true width estimated at 4.9 metres)

Mogoyafara South – 2.15 g/t Au over 29 metres

** True width estimated at 60-90% of drilled length with exception of Soa which is unknown and Linnguekoto West*

➤ 30,000 m 2025 drill program proposed with possible updated resource estimate in 2026.

Corporate Snapshot

Ticker	TSX.V: DAU
Issued & Outstanding	258.1 million
Options	12.3 million
Warrants	31.7 million
Fully Diluted	302.1 million

Exercise Price	Expiration	# of Warrants
\$0.08	April 2027	15,993,142
\$0.08	November 2027	15,728,571

Major Shareholders	
Management and Board	10%
Merk Investments	7%
Grand Peak Capital Corp.	5%
Leede Jones Gable	4%
Ross Beaty	3%
Sodinaf International	2%
Lucky Holdings	2%
Elemental Altus Royalties	2%

Board & Management	
Sonny Janda, Chairman	Jared Scharf, Director, President & CEO
Doug Engdahl, P. Geo Director	Chris Marsh, CFA Director
Ty Magee, P. Geo Technical Advisor	Ousmane Diallo, Geo. VP, Exploration

Mali, West Africa

— Mali is Africa's fourth largest gold producing country.

Annual gold production in 2019 ~2.28 million oz Au⁸

>26 million oz Au of reserves⁹

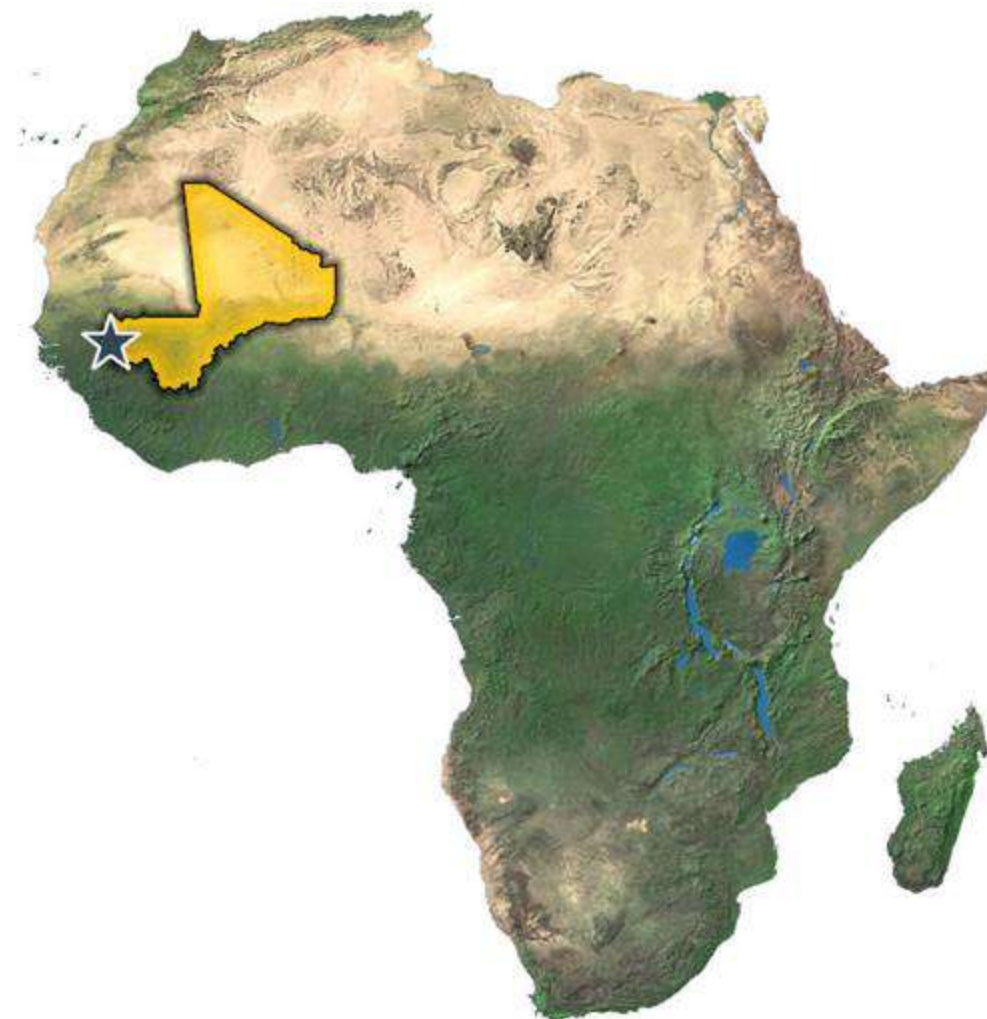
Recent new discoveries (Roscan, Oklo, B2's Mamba deposit)

Highly prospective and still underexplored to not explored

Major producers and Developers - Barrick, B2Gold, Endeavour, Allied Gold, Hummingbird, Resolute and BCM

— Desert Gold's Focus – *strategic project location*

SMSZ Project – Major presence along Senegal Mali Shear Zone and Main Transcurrent Shear Zone



Western Gold Belt of Mali

- Gold mineralization in Western Mali is related to the **Senegal Mali Shear Zone (“SMSZ”)**
- Desert Gold’s property is directly on and proximal to the **SMSZ**
- Major deposits in close proximity to the SMSZ Project*:
 - **Yatela: 2.1 Moz Au past production¹**
 - **Sadiola: 113.7 Mt Ind Res @ 1.86 g/t Au for 6.79 Moz Au, 4.7 Moz Au past production¹**
 - **Loulo and Gounkoto: 6.9 Moz Au past production and Measured res of 24 Mt @ 4.09 g/t for 3.2 Moz Au of Au and Ind res of 36 Mt @ 4.69 g/t for 5.4 Moz Au²**
 - **Tabakoto & Segala: 0.96 Moz past production, Ind Res of 19.9 Mt @ 3.01 g/t Au for 1.9 Moz; Inf res of 7.4 Mt @ 3.4 g/t Au for 0.8 Moz³**
 - **Fekola: 102.8 Mt Ind Res @ 1.5 g/t Au for 5.0 Moz and 92.8 Mt Inf Res @ 1.15 g/t Au for 3.4 Moz⁴**

*Mineralization hosted on adjacent and/or nearby properties is not necessarily representative of mineralization hosted on the Company’s SMSZ Property⁷



Birimian Greenstone Belt M&A History & Analysis

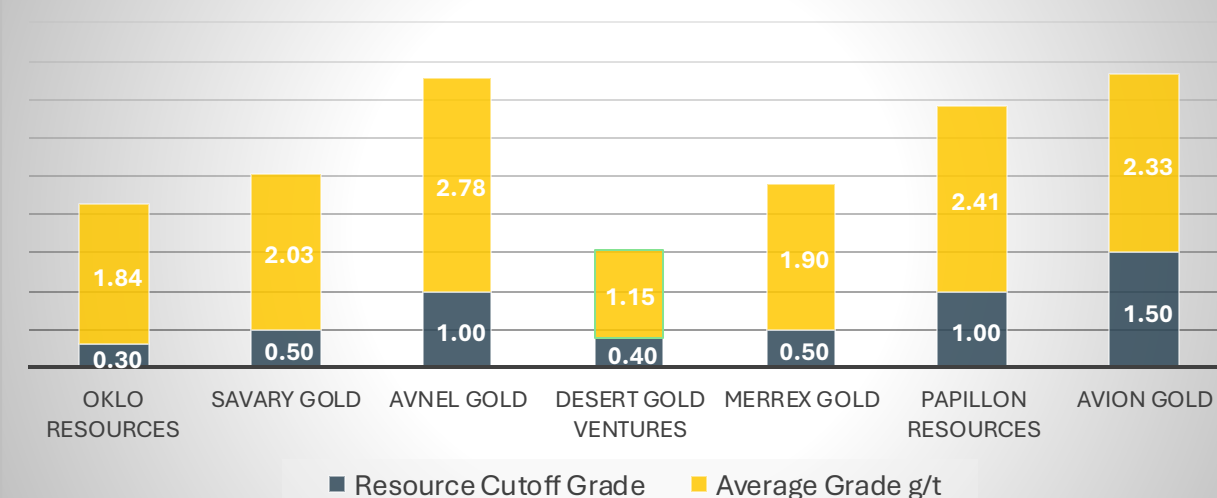
Key takeaways from major M&A transactions in BGB over the last decade:

- Average acquisition price of CAD \$210 million representing a \$91 mkt/oz gold takeover
- At current prices DAU trades at a mkt cap/oz gold of \$10. A 90% discount from historic acquisition prices
- Average total resource of acquired Cos was 1.97 million oz gold at an average grade of 2.2 g/t gold with an average cutoff grade of 0.80 g/t gold
- M&I resources of 8.47 million tonnes with a grade of 1.14 g/t gold, amounting to 310,300 ounces and Inferred Mineral Resources of 20.7 million tonnes grading 1.16 g/t gold, totaling 769,200 ounces

Birimian Greenstone Belt M&A Analysis (2012-2022)



Birimian Greenstone Belt M&A Resource & Grade Analysis



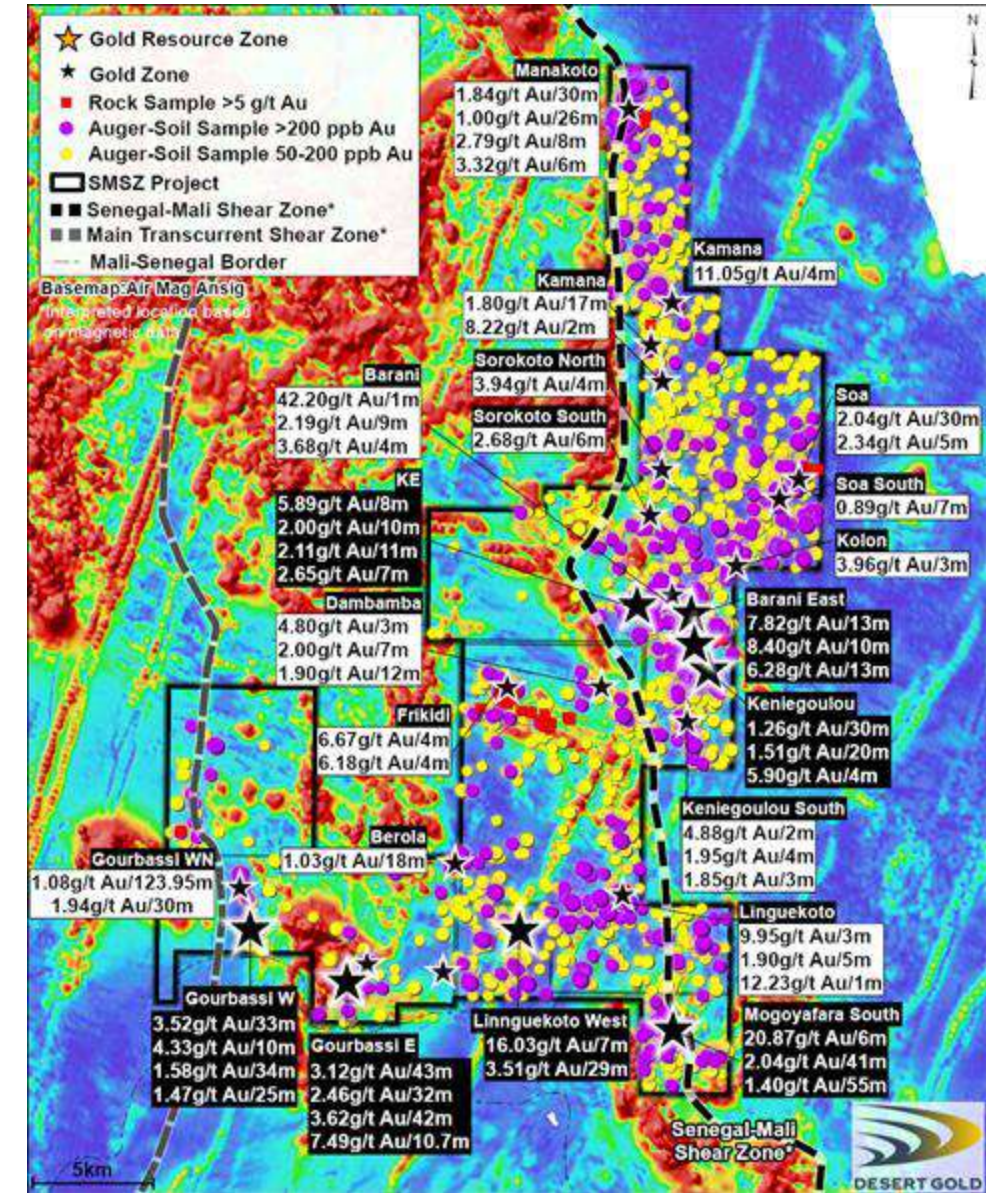
SMSZ Project, West Mali

440 km² Project spans the SMSZ

- Airborne magnetic data shows the likely location of the Senegal Mali Shear Zone between high magnetic rocks to west and low magnetic rocks to east
- North-northeast trending magnetic features often represent secondary shear zones, which control the location of gold zones

Mineral Resources at 5 zones, working on 19 more zones with Resource potential

- Measured and Indicated Mineral Resources** of 8.47 million tonnes grading 1.14 g/t gold totaling 310,300 ounces and **Inferred Mineral Resources** of 20.7 million tonnes grading 1.16 g/t gold totaling 769,200 ounces
- Obvious potential to expand Resources with new discoveries and open-ended gold-bearing zones
 - 2025 potential at Gourbassi West North, Manakoto, Kamana, Sorokoto South and Frikidi
 - >20 untested gold- and auger-in-soil anomalies >200 ppb



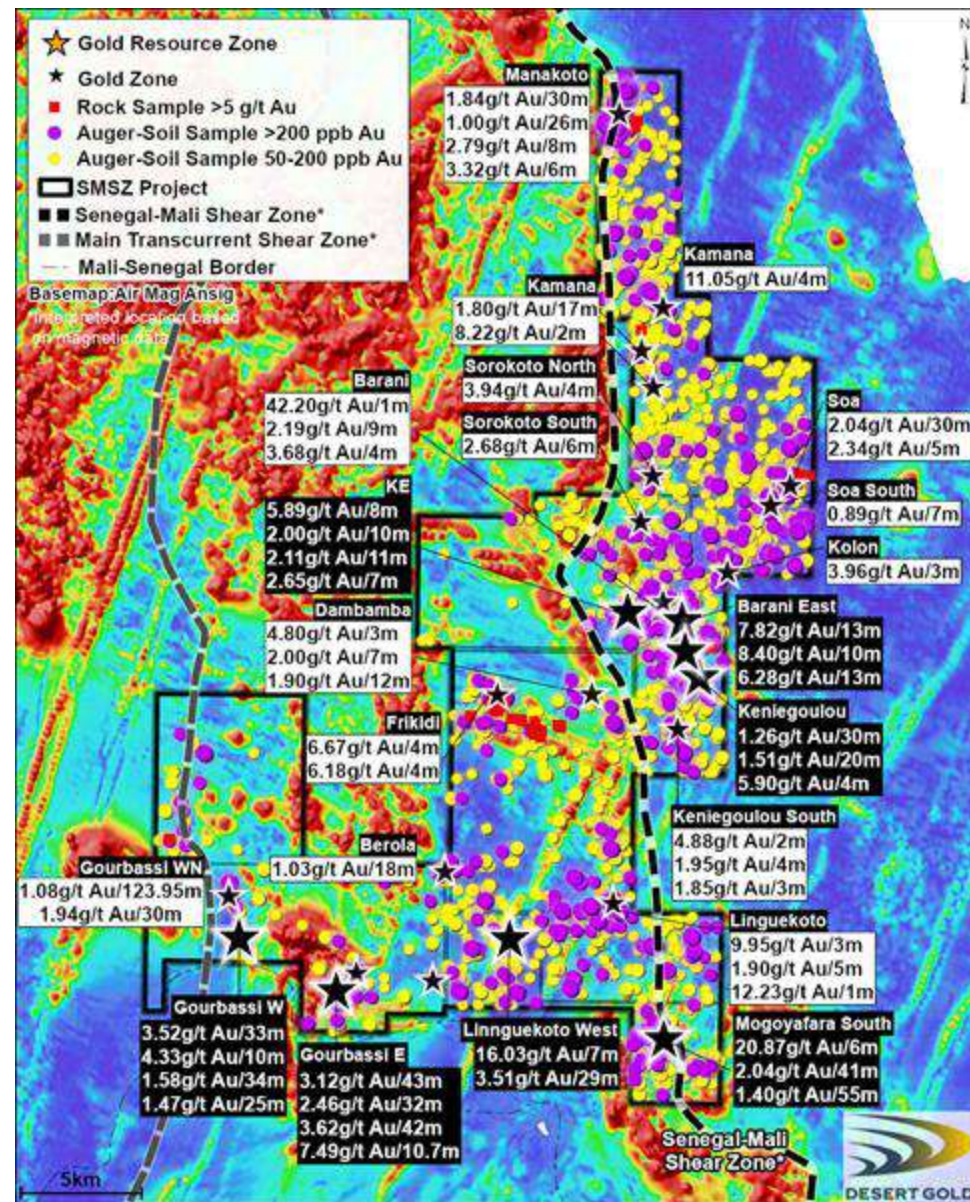
SMSZ Project, West Mali

2025 Mineral Resource

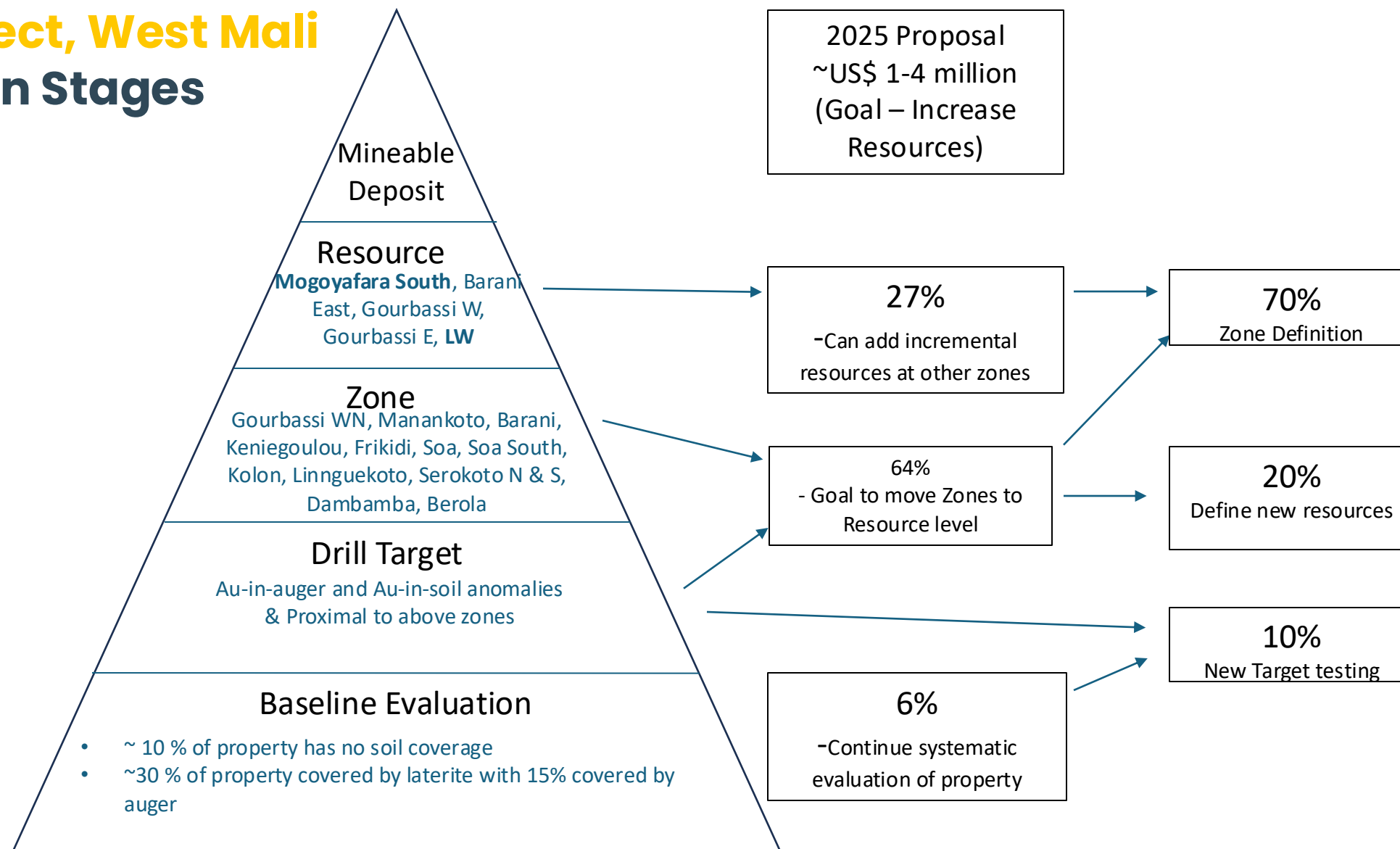


Mineral Resource Category	Project	Project Sub Division	Tonnes (In Situ)	Gold Grade	Gold Content	
			Mt	g/t	kg	oz
Measured	Gourbassi	Gourbassi West	2.46	0.78	1,920	61,600
	Barani	Barani East	0.68	2.00	1,360	43,900
	Total Measured		3.14	1.05	3,280	105,500
Indicated	Gourbassi	Gourbassi East	2.72	1.06	2,880	92,600
		Gourbassi West	4.28	0.65	2,790	89,700
	Barani	Barani East	0.98	1.56	1,520	49,000
	Total Indicated		7.98	0.90	7,190	231,300
Total M&I			11.12	0.94	10,470	336,800
Inferred	Mogoyafara	Mogoyafara South	14.33	0.97	13,920	447,500
	Linnguekoto	Linnguekoto West	1.47	1.42	2,080	67,000
	Gourbassi	Gourbassi East	2.22	1.21	2,670	86,000
		Gourbassi West	3.46	0.75	2,610	83,800
		Gourbassi West North	2.45	0.72	1,760	56,500
	Barani	Barani East	1.24	1.38	1,710	55,100
		Barani Gap	1.07	0.88	940	30,200
		Keniegoulou	0.46	2.40	1,090	35,200
		KE	0.47	1.23	580	18,600
Total Inferred			27.16	1.01	27,370	879,900

- New Gourbassi West North resource added
- Gourbassi West North resource excludes the sulphides (7.44 Mt @ 0.87 g/t = 208 koz)
- Cut-off grade applied is 0.2 g/t
- COG based on a gold price of \$2,500 / oz
- Mineral Resource only declared within the RPEEE resource pit shells
- Total Mineral Resource = 1.22 Moz



SMSZ Project, West Mali Exploration Stages



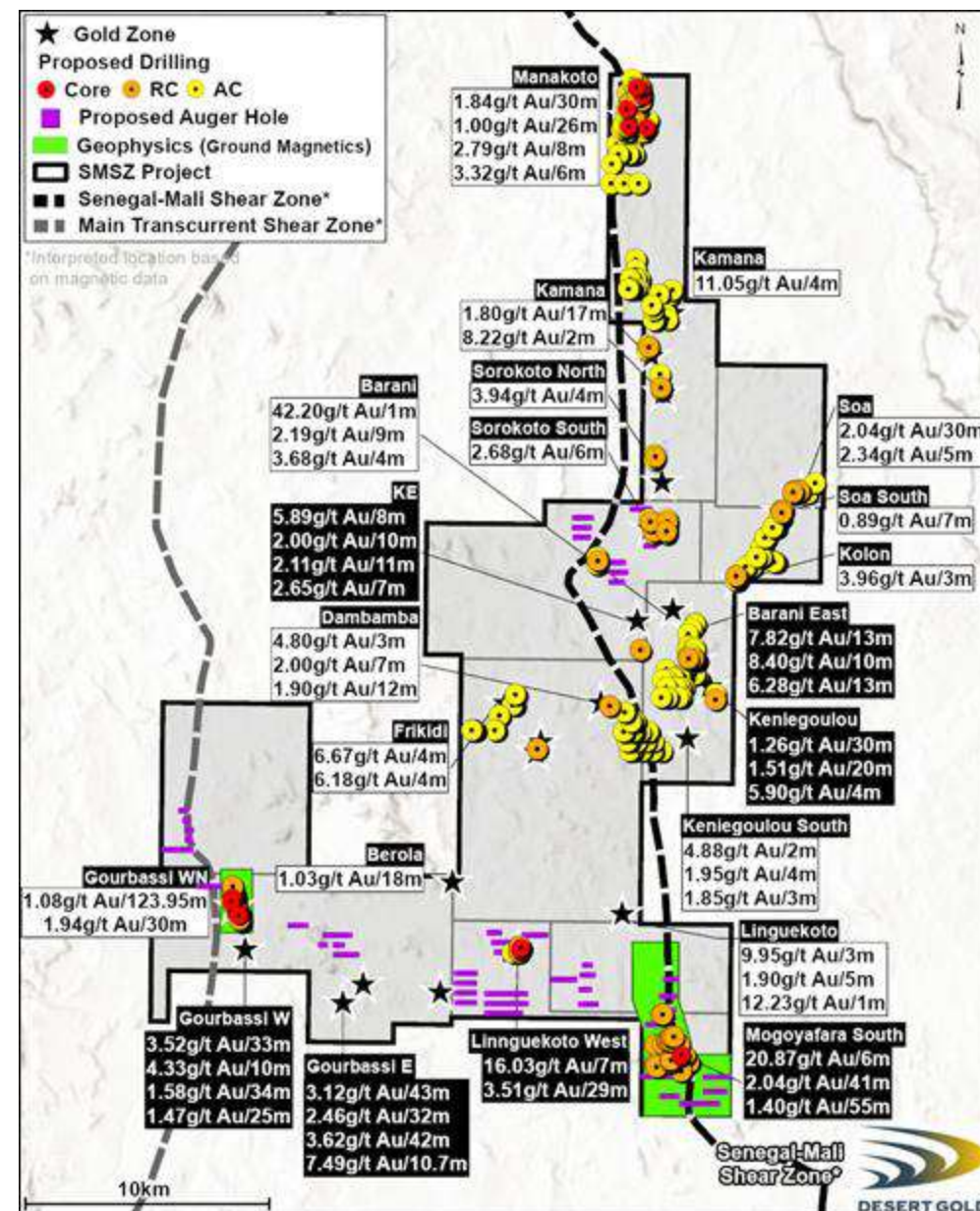
2025 Exploration Program

~30,000 m initial program proposed

Drilling proposed to start based on funding
Good results will be followed-up in real time

Initial focus on Mogoyafara South , Gourbassi West
North and Linnguekoto West with continued follow-up
of known gold zones and untested gold-in auger
anomalies

Geological mapping and prospecting – added
emphasis. Provides context and new gold zones



Summary Highlights SMSZ Project

- **Regional scale 440 km² land package** spanning **43 km of the Senegal Mali Shear Zone** and a **11 km splay of the MTSZ**
- Regionally these structures are related to **11 gold deposits with mining at 9 of them**
- **Target model working** – Encountering similar geology to nearby Sadiola/Yatela and Sabodala mines¹
- **Measured and Indicated Mineral Resources of 8.47 million tonnes grading 1.14 g/t gold totaling 310,300 ounces and Inferred Mineral Resources of 20.7 million tonnes grading 1.16 g/t gold totaling 769,200 ounces**
- **24 known gold zones** with minimal exploration to date on 19 of them
- **Upside** – New gold zones and compelling soil anomalies to follow up with >100, >200 ppb gold
- **New zones and drill intercepts** – 2.04 g/t gold over 30 metres and 1.94 g/t gold over 30 metres
- **USD \$1-4 million exploration program**, is proposed for the 2025 drill season
 - ~30,000 m drilling – proposed with a focus on expanding the mineral resources
 - **New resource update expected in 2026**





DESERT GOLD

Côte d'Ivoire

TIEGBA PROJECT
2025 Proposed Exploration Budget

Tiegba Project, Côte d'Ivoire

Pipeline Stage: Target Identification (TI)

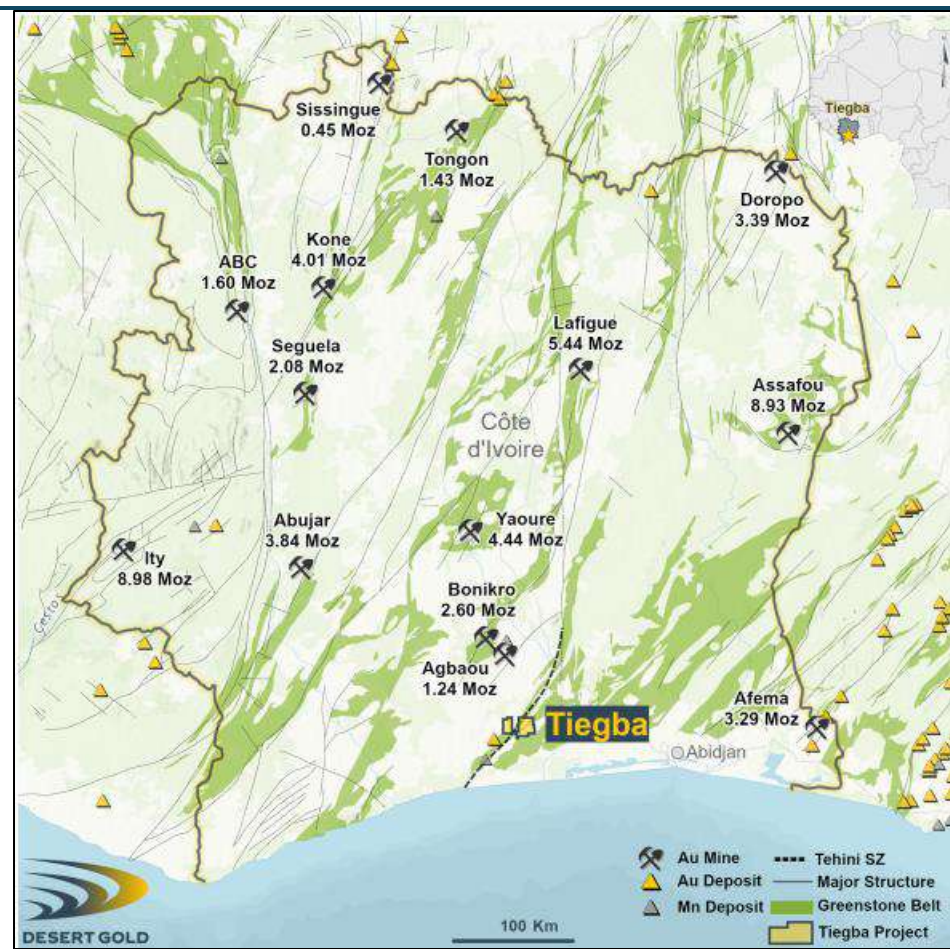
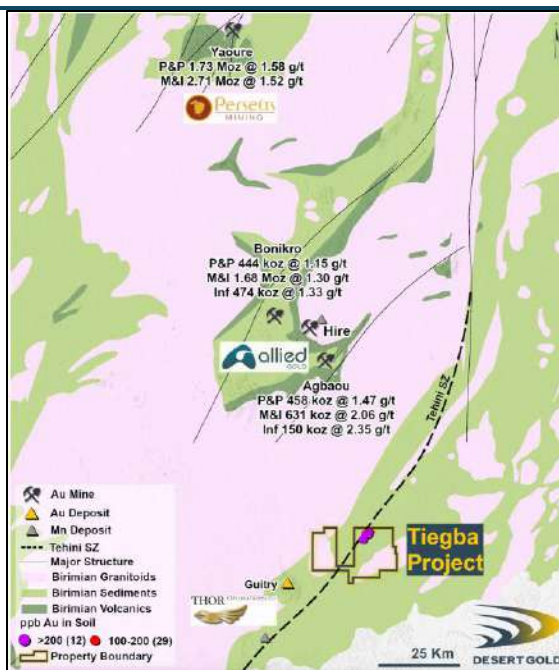
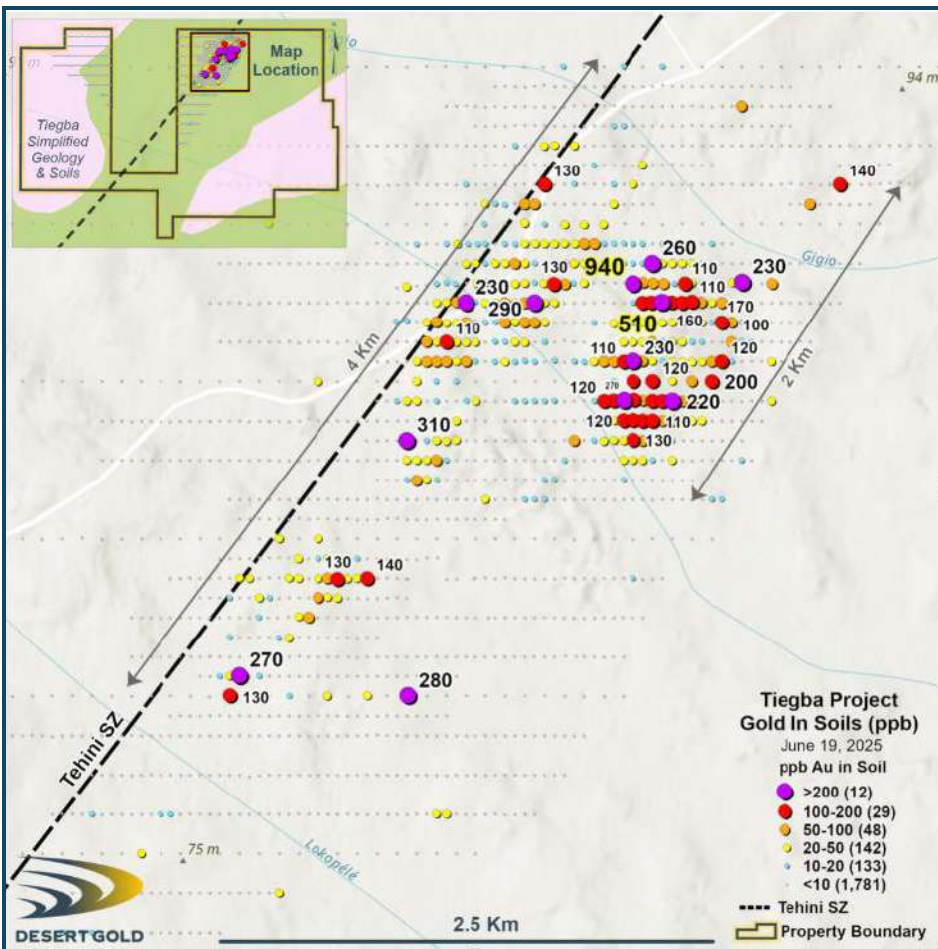
Target Model: Greenstone shear and Intrusion-hosted deposits (vein & disseminated)

2025 Budget: \$ 952,963 (E)

Next Decision Point: March, 2026

Program: Reconnaissance mapping + Surficial work (Soil Geochem, rock grab, grooving) + TI drilling (Wide spaced AC) + Drill Testing (RC drilling) + Drone Geophysics (AeroMag)

3,500m AC + 2,500m RC + 164 line-km



Tiegba Project, Côte d'Ivoire

Target: Greenstone shear and Intrusion-hosted deposits (vein & disseminated).

2025 Objectives & Program:

Limited data collection coverage: project wide regional geology mapping 297km², coupled with collection of 500 rock grab samples, 164 line-km drone geophysics (Magnetism).

Limited soil geochemistry survey with delineation of a large 4.2 km x 2.1km gold-in-soil anomalous NE trend along key regional structure the Tehini Shear Zone: Infill and expanded soil geochemistry survey 3500 samples to be collected.

Multiple parallel mineralized trends with values exceeding 900 ppb gold : 500m grooving for near surface structure and gold anomalism validation; testing with 3500m AC drilling and 2500m RC drilling of positive follow up and mineralization rooting validation.

Progress target one pipeline stage, with success based drilling program.

Overall objectives: To identify and define limits of mineralization/structural/alteration corridor, with the potential to host a >1Moz Au deposit

Main program components: Surface work (mapping+soil+rock+grooving), Target delineation drilling (wide spaced AC) + Drill Testing (RC drilling)

3,500m AC + 2,500m RC + 164 line-km drone geophysics.

Decision Point & Date: TD drilling showing continuity of gold mineralization + alteration - DT results showing horizontal and vertical continuity of economic grade supporting potential for gold deposit – Final decision point in March 2026 (upcoming November presidential election impact)

2025 Proposed Budget: \$ 952,963

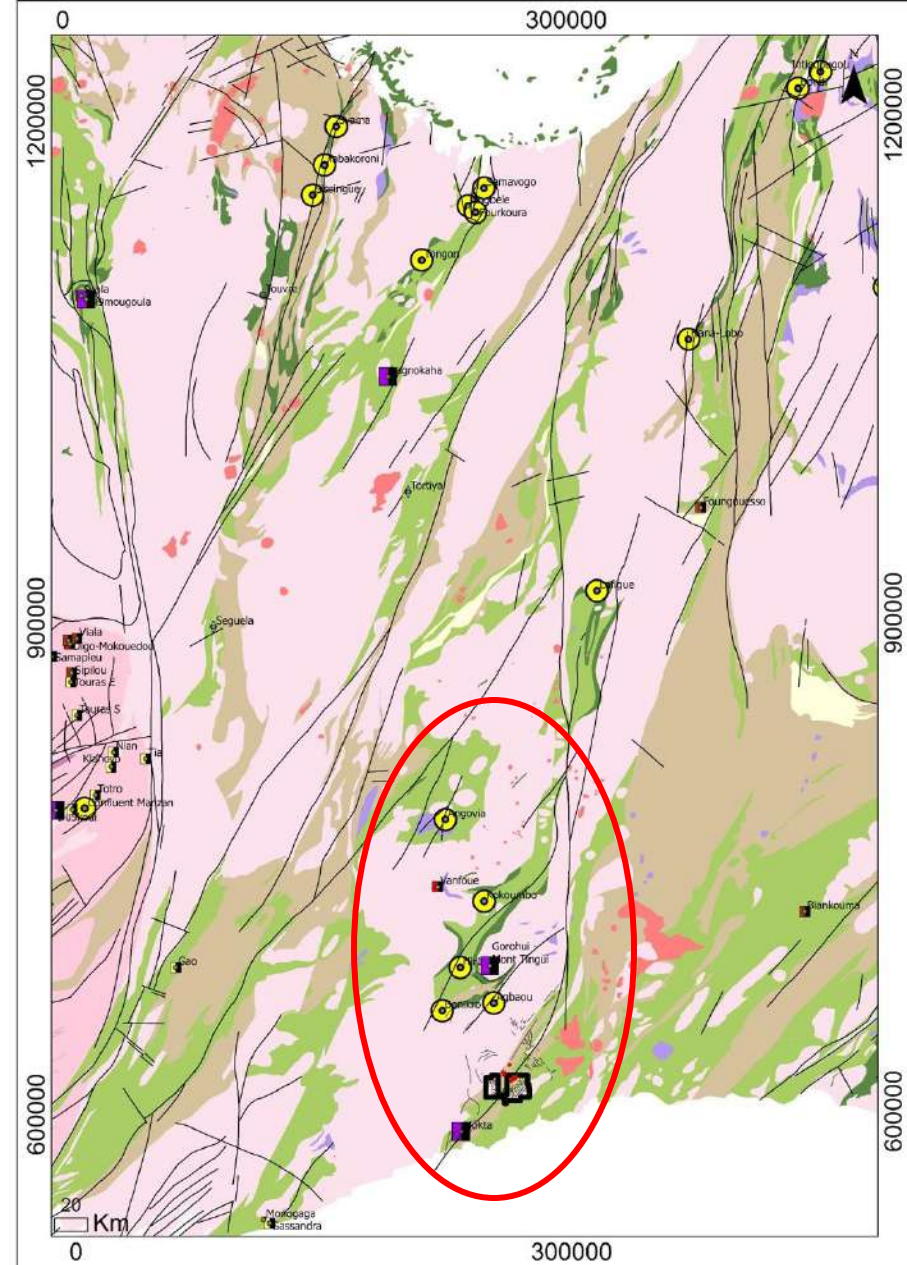
Drilling	\$	366,000
HSE&CR	\$	4,850
Admin&Camp	\$	80,225
Personnel	\$	163,800
Assays	\$	161,700
Technical Studies	\$	47,000
Generative	\$	6,250
Operational Costs	\$	123,138

Major Strengths: Cluster of km soil anomalies (peak gold values > 900 ppb Au) along NE regional trends sub parallel to Tehini SZ. Located near multi-million-ounce deposits including: Agbaou 1.24MoZ, Bonikro/Hire 2.60MoZ and Yaouré 4,44MoZ; South strike extension proven prospectivity on Thor's Guitry advanced project

Major Weaknesses: Limited historical data with only soil geochemistry data, originally collected by Newcrest . Close proximity with local villages.

Confidence to move up the pipeline: High.

Under explored; project never drill tested despite prospective surface results; in situ gold in soil anomalies, near region scale structure with belt gold endowment >07MoZ.



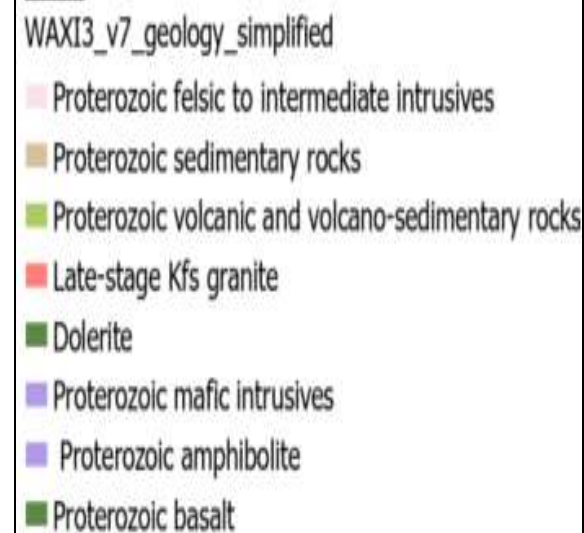
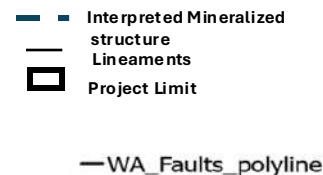
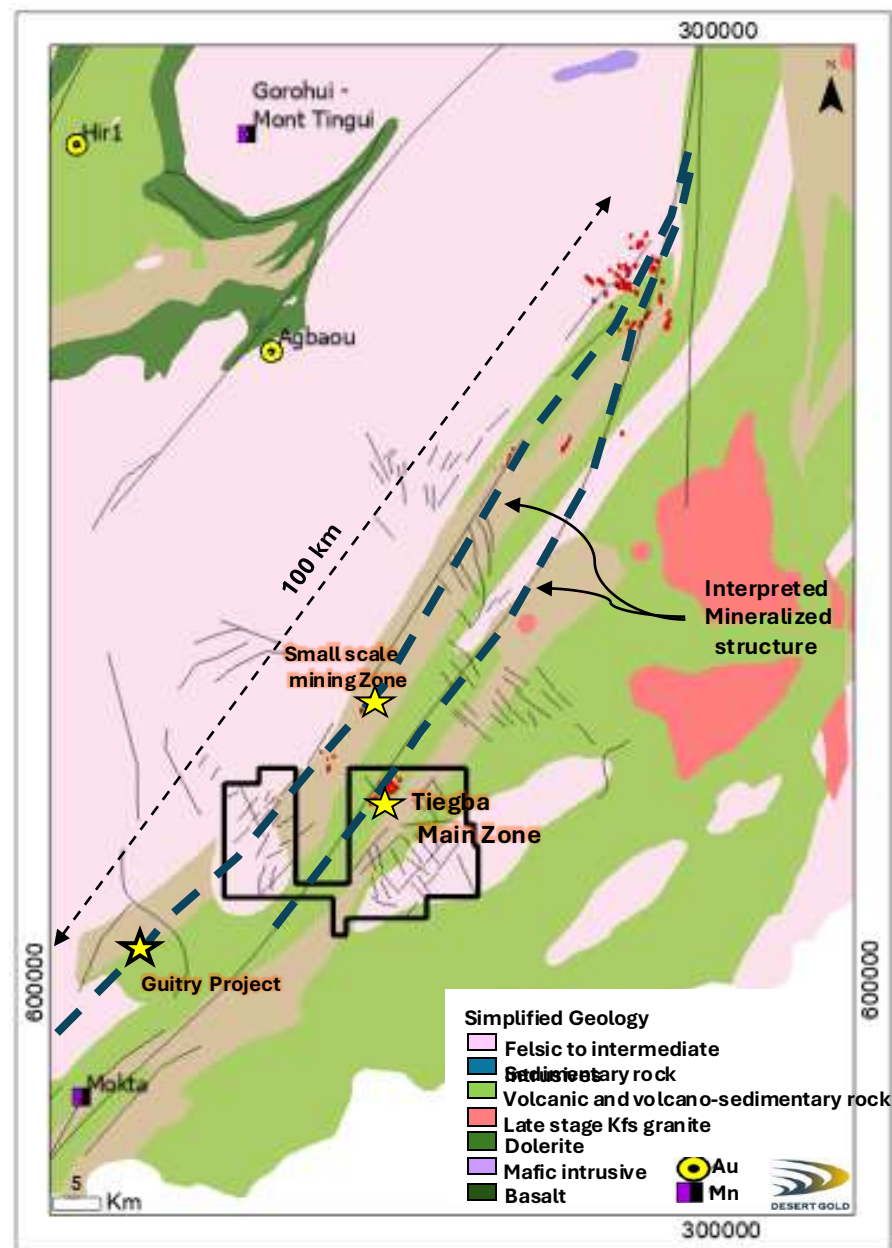
Highlights — Tiegba (Côte d'Ivoire)

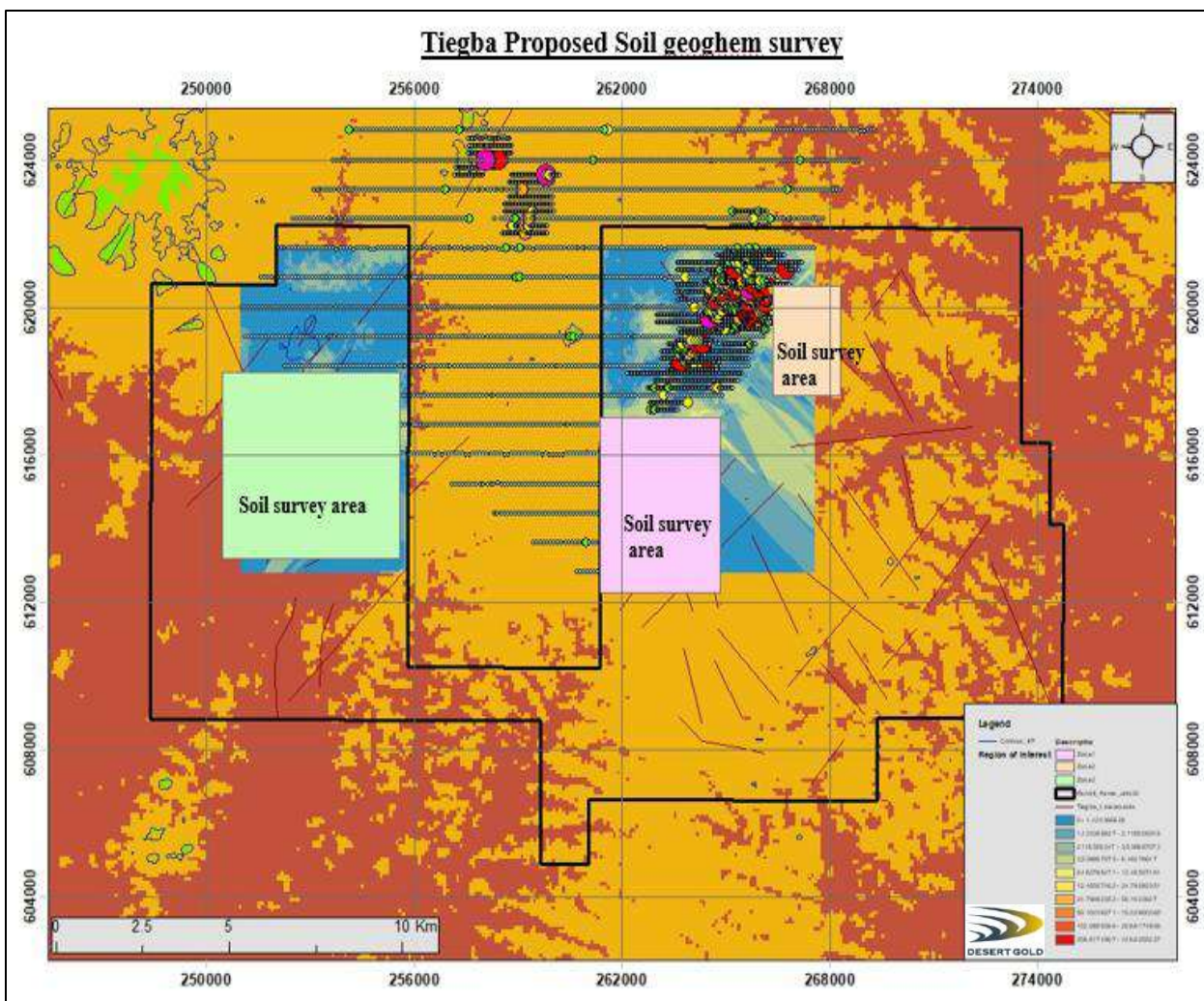
District-scale architecture: Two sub-parallel, NE-trending mineralized corridors interpreted over >100 km along the Tehini SZ with bends and jogs.

Tier-1 neighbourhood: Close to the Bonikro–Agbaou mine complex, confirming regional fertility and providing direct analogues for deposit style, geometry and scale.

Multi-dataset convergence: coherent soil anomalies, and magnetic lineaments stack up along the corridors.

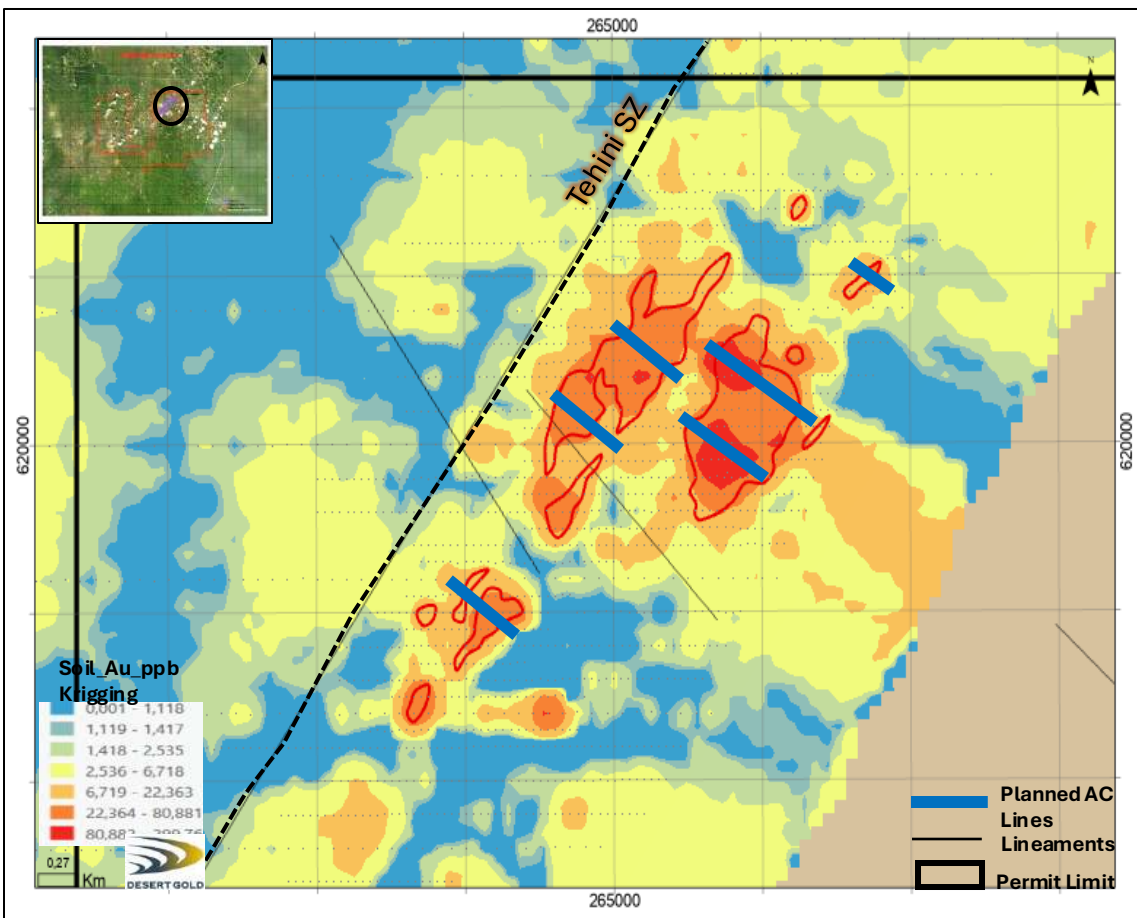
Scale & optionality: ~297 km² spanning volcano-sedimentary sequences and intrusions; strong competency contrasts and multiple trap types (shear-hosted lodes, jog-related dilation, and lithological contacts)





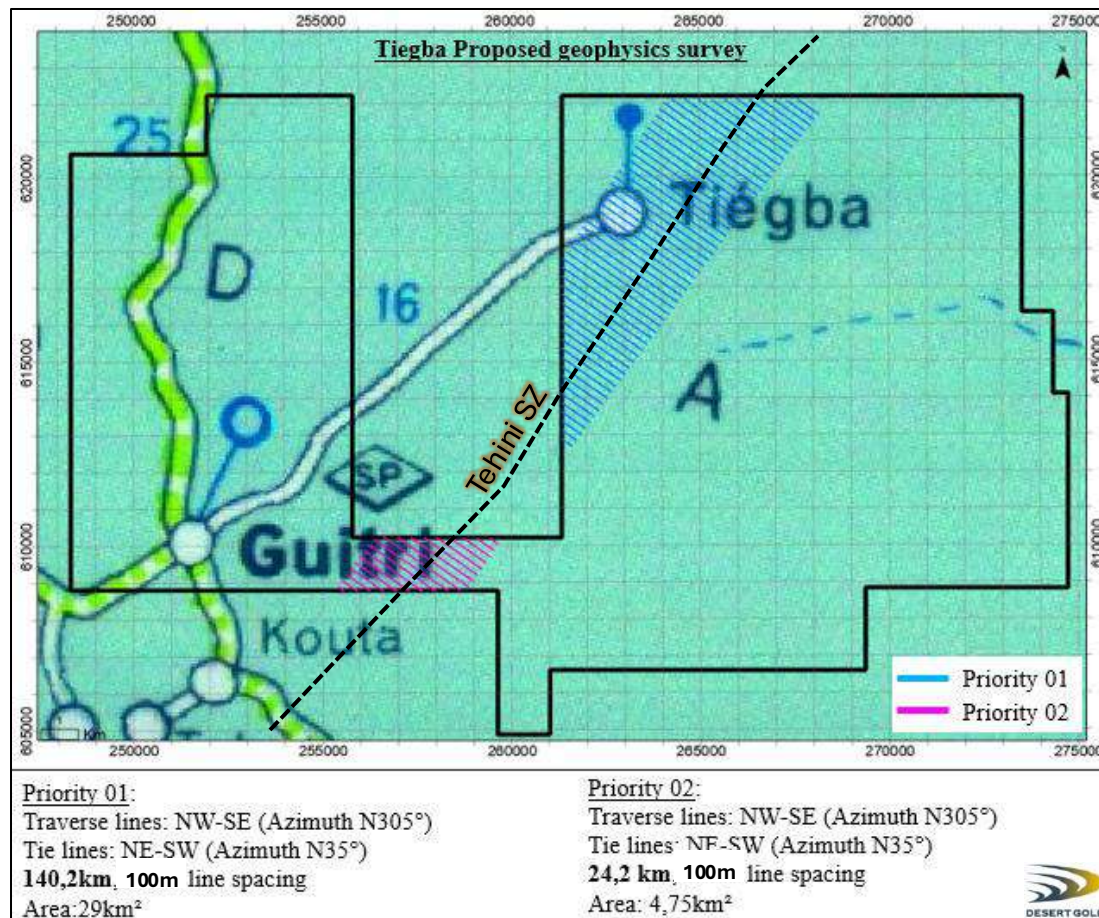
2025 Proposed surface work program

- **Soil geochemistry** — ~3,500 samples: infill + step-outs to expand grids across priority blocks; outputs: refined anomaly maps and ranked targets.
- **Integrated geology & regolith mapping** — 297 km² (permit-wide), phased by high-priority zones; deliverables: structural framework, regolith transport pathways, and access mapping.
- **Selective rock sampling** — up to 500 grabs tied to mapping program to validate anomalies and vector mineralization.
- **Grooving** — ~500 m across soil highs to expose near-surface structures; continuous channel sampling to confirm grade continuity and position drill collars.
- **Program outcomes (Q1-2026)**: drill-ready targets; collar locations & access routes defined; de-risked initial RC/DD program. Fast-Track to Drill-Ready Targets



2025 Proposed Drilling program

- **Aircore (~3,500 m)** — follow up prospective soil/auger highs along the Tehini structural corridor; rapid oxide-profile screening with 400 m fence spacing
- **Reverse Circulation (~2,500 m)** — step-outs & down-dip on positive AC results to define grade continuity and geometry; 60–120 m holes oriented to structures. Execution : collars refined in-field from AC + structural mapping.
- **Outcomes (Q1-2026)** — validated targets, sections & collar plan enabling target definition drilling next phase.

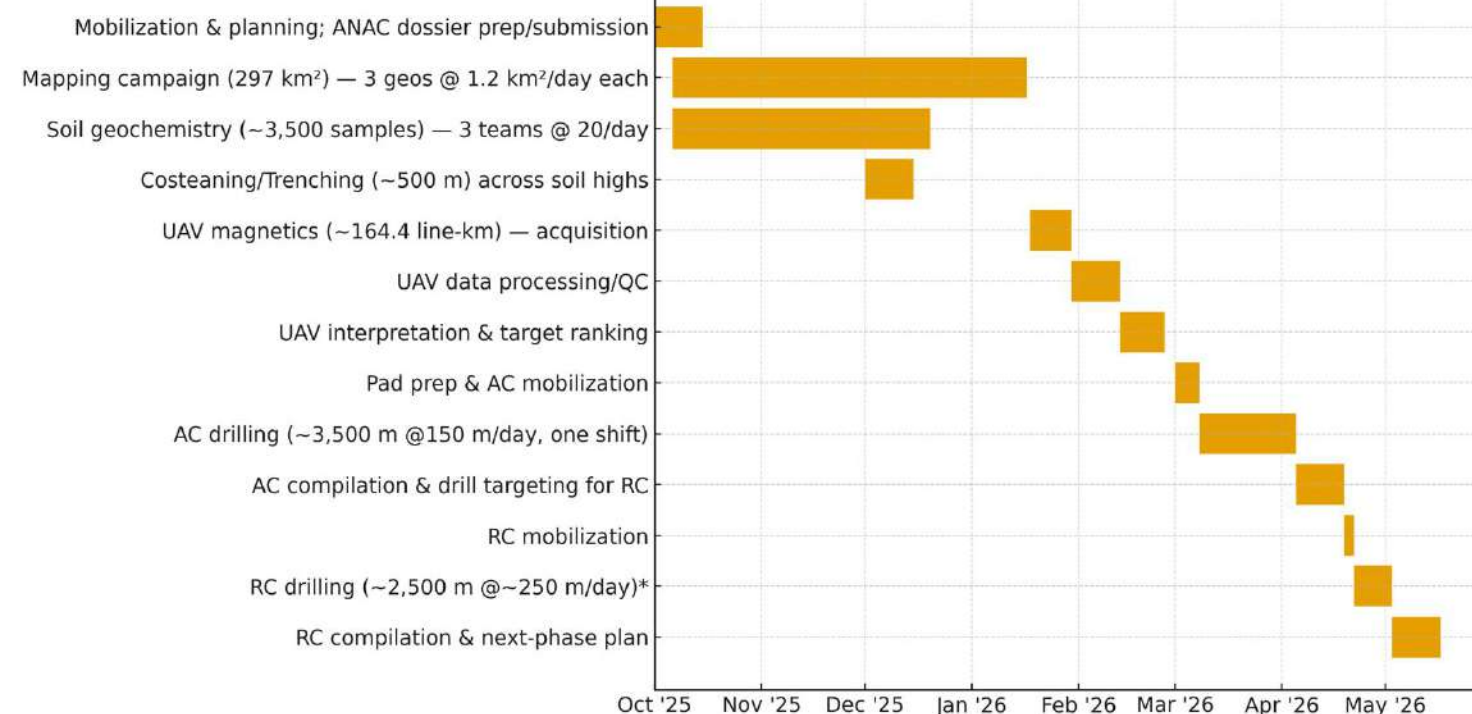


2025 Proposed Drone geophysics program

- **Scope:** ~164.4 line-km of UAV magnetics over the main NE mineralized corridor (Tiegba).
- **Objectives:** Map shears/lineaments and magnetic lithologies; refine targets along the Tehini Shear Zone corridor, ranked target list integrated with soils and drilling
- **Outcome (Q1-2026):** Higher-confidence drill-collar planning and enhanced structural model to accelerate discovery.

Summary of Costs & Work Chronogram

Tiegba — Phased Work Chronogram (Oct 2025 - May 2026)

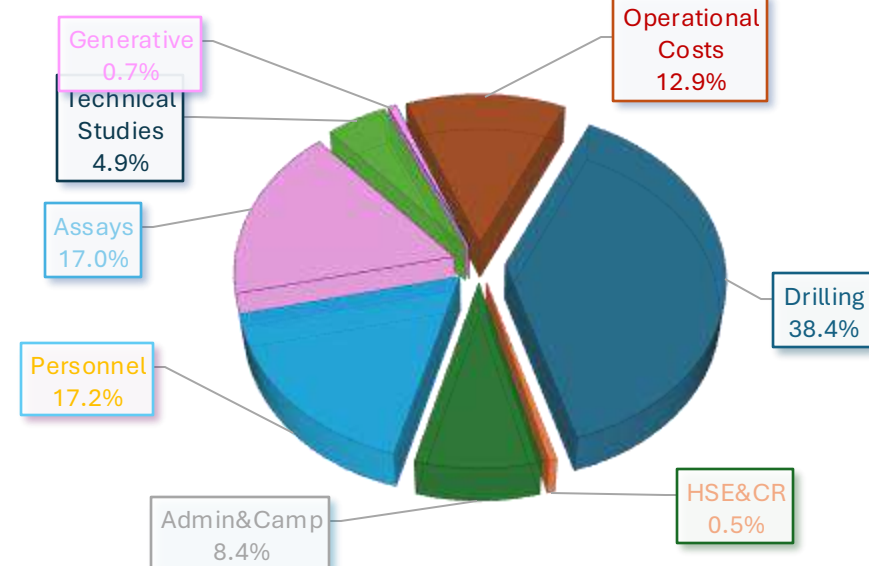


- ANAC drone survey authorization: submitted mid-Oct 2025; flights scheduled mid-Jan 2026.
- Weekly shipments to lab (soils/AC/RC); ~2-week turnaround (rolling results).
- Election risk window mid-Nov 2025: built-in pause in field ops.
- Grooving timed after first soil results to expose structures and place drill collars.
- AC → RC gating: compile AC + sections before RC collaring (April 2026).

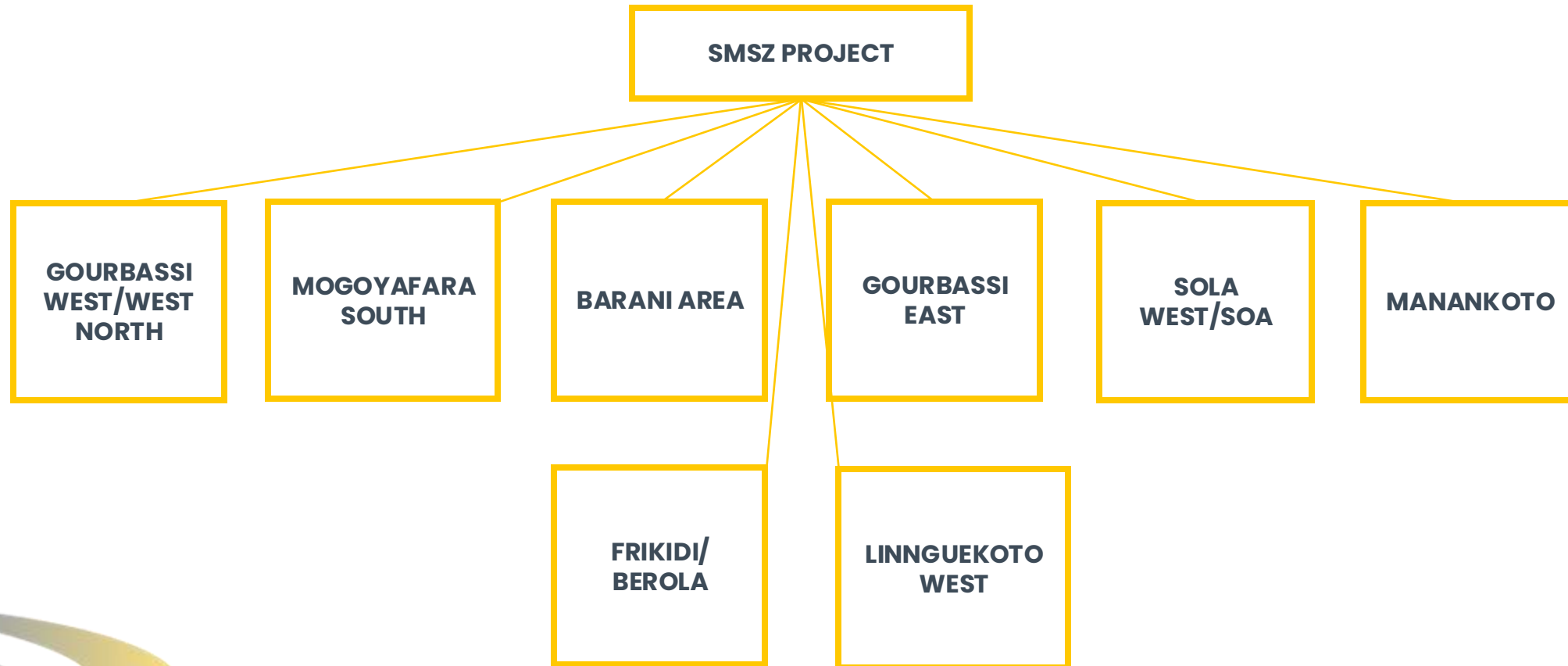
Tiegba Exploration Summary of Cost

Drilling	\$	366,000
HSE&CR	\$	4,850
Admin&Camp	\$	80,225
Personnel	\$	163,800
Assays	\$	161,700
Technical Studies	\$	47,000
Generative	\$	6,250
Operational Costs	\$	123,138
Total Cost	\$	952,963

EXPLORATION BUDGET 2025

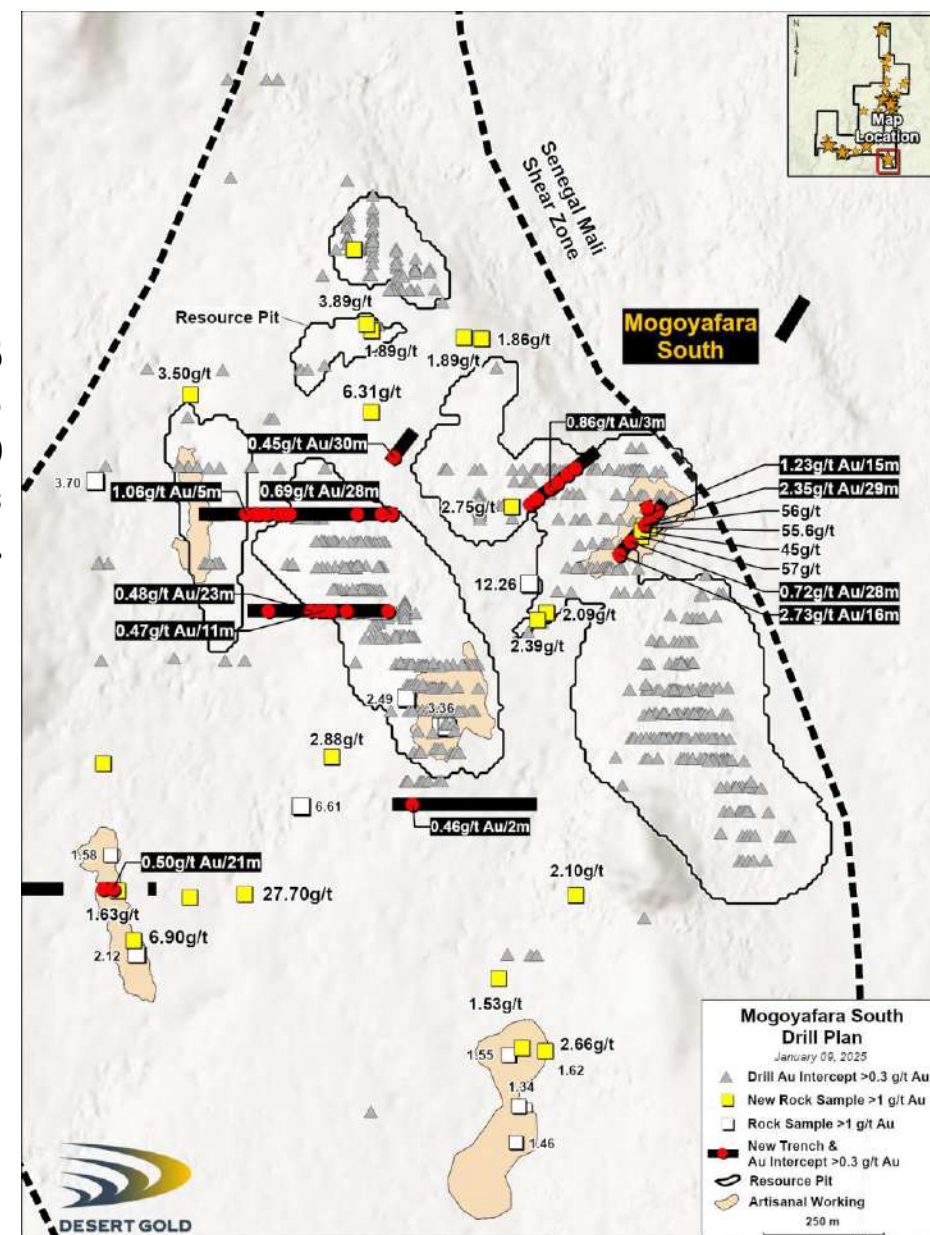


SMSZ Zone Summaries



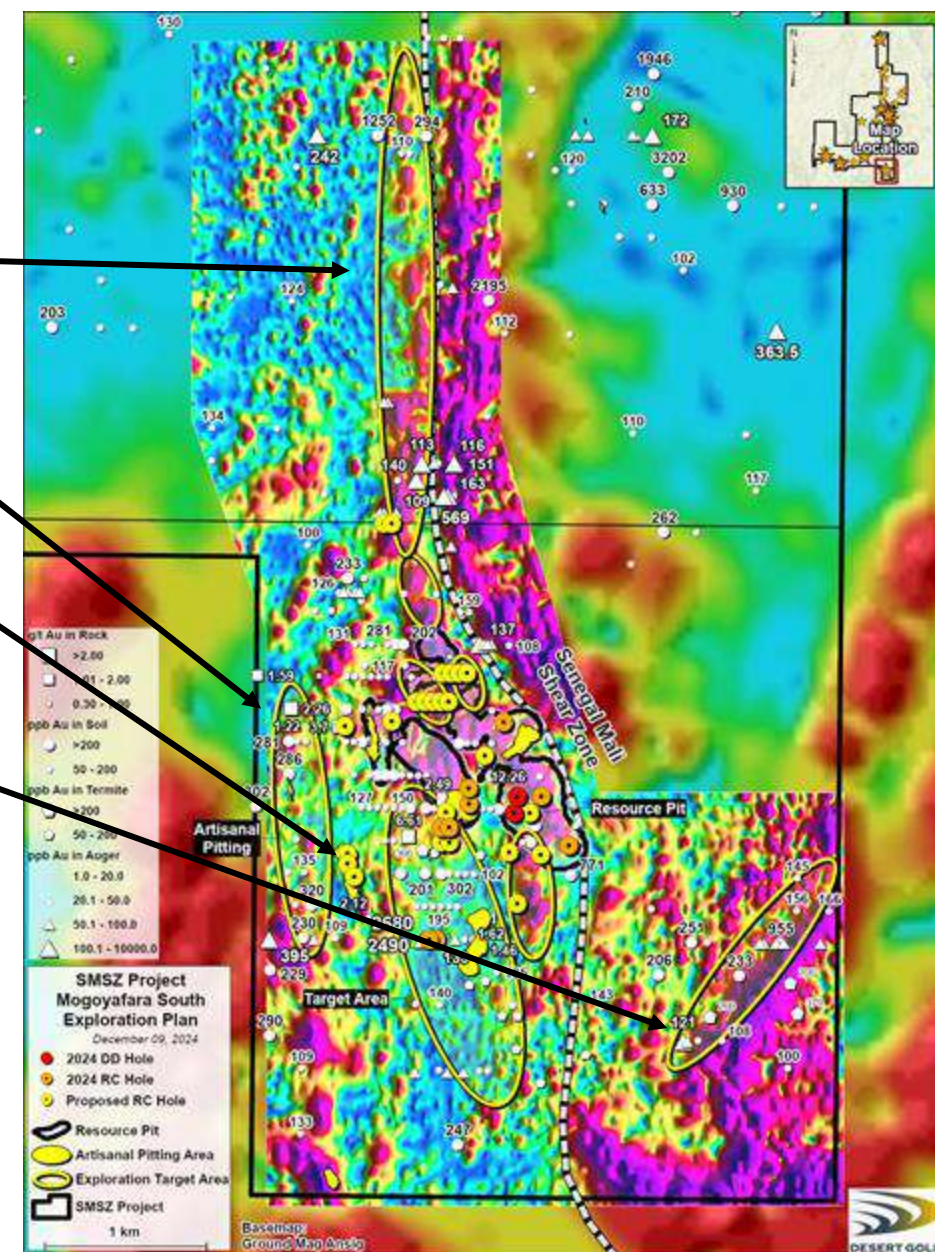
Mogoyafara South

- Numerous northerly- and NW-trending gold-mineralized structures
- **Located just east of the Senegal Mali Shear Zone**
- Intercepts to **2.15 g/t Au over 29 metres (estimated true width 25 metres)**, **2.04 g/t Au over 41 metres (estimated true width of 35 metres)** and **1.40 g/t Au over 55 metres (estimated true width of 40 metres)**. Higher grade intercepts include **20.87 g/t Au over 6 metres (true width is unknown due to lack of data)**. 24,362 metres of historic drilling in 329 holes by Hyundai
- Open to depth and along strike with anomalous grab samples indicating that the zone could extend 1,200 metres to south
- Recent ground magnetic surveys show excellent correlation between magnetic highs and gold intercepts suggesting significant scope for discovery.
- Newly discovered trench results adds new mineralization both inside and outside of current pit envelopes



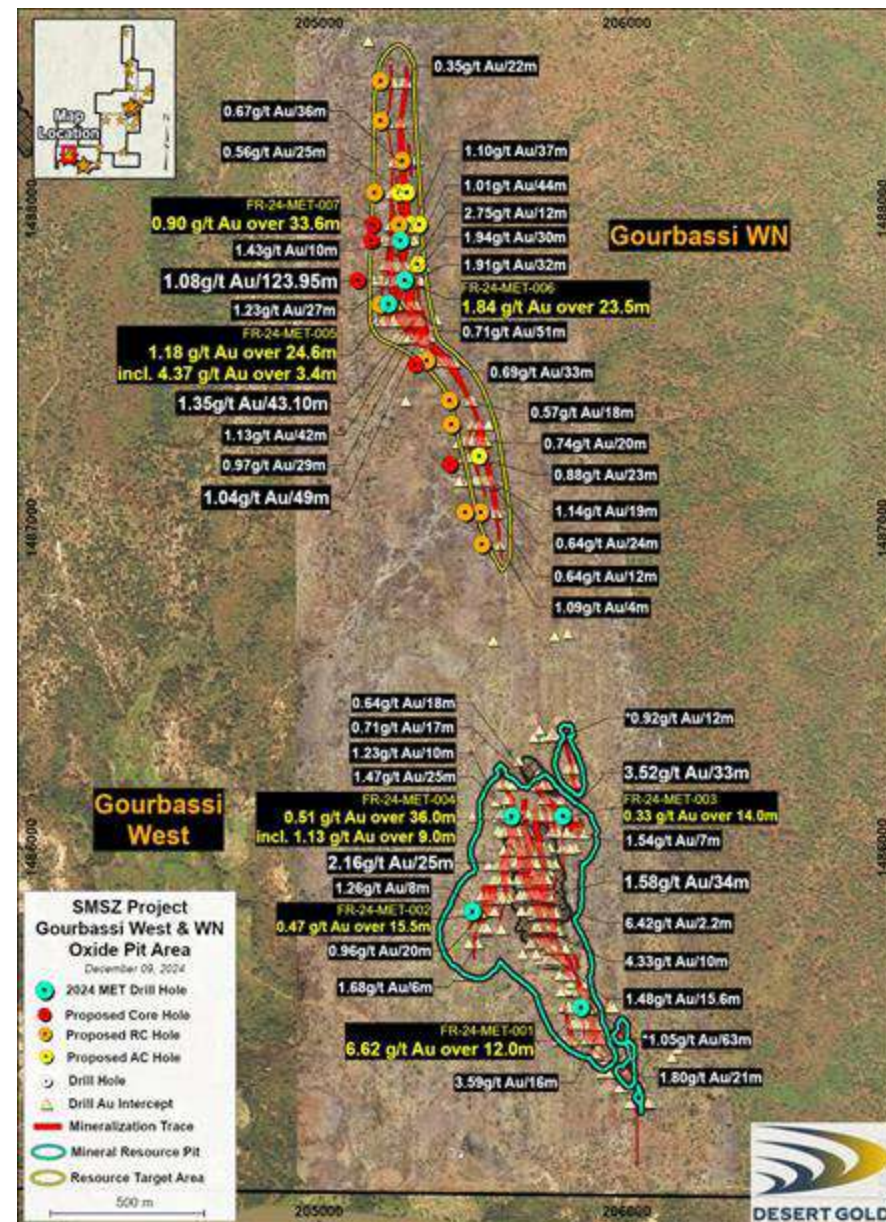
Mogoyafara South Region

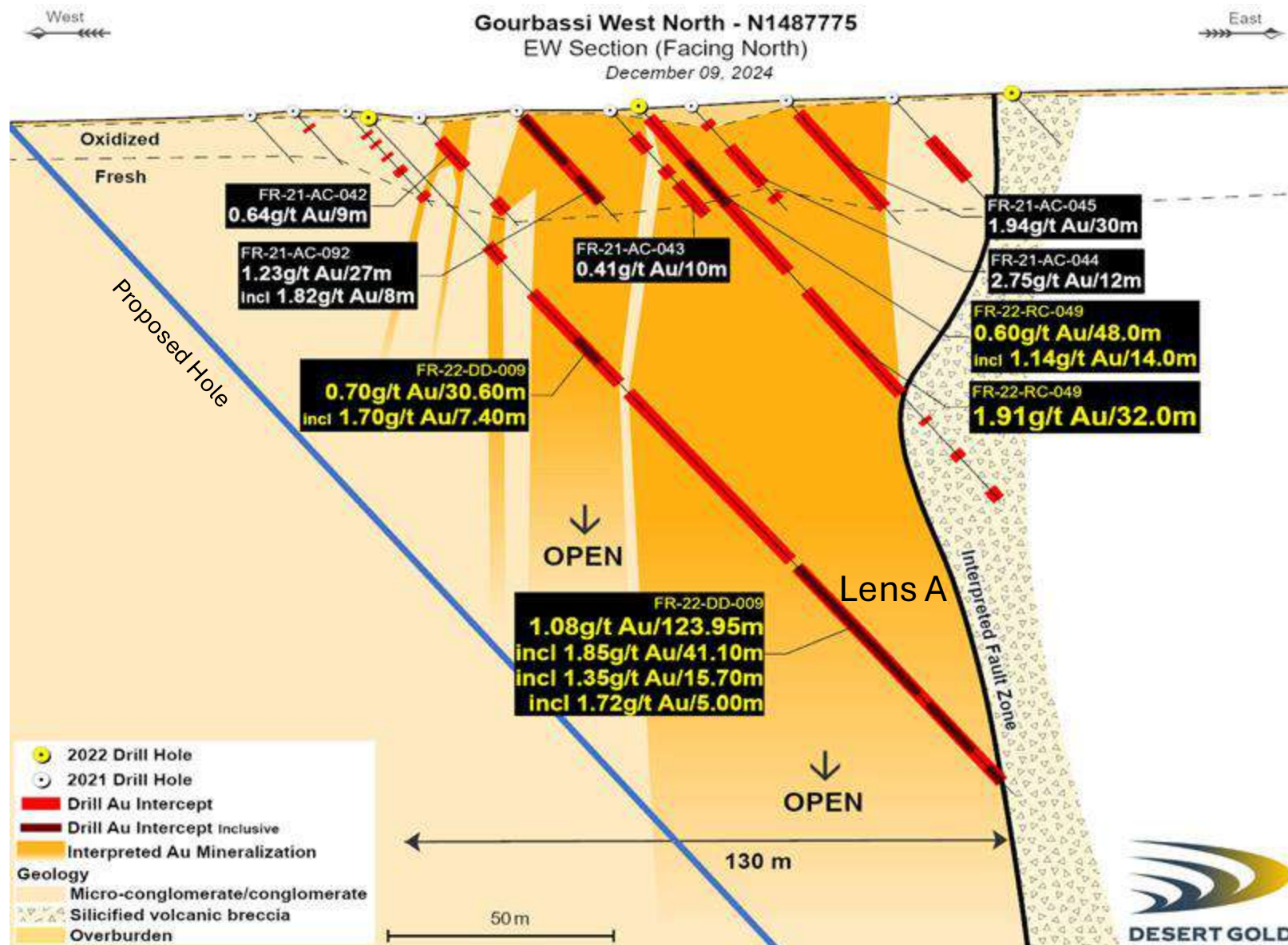
- Magnetic high feature associated with the Mogoyafara Deposit extends for 5 kms vs current defined deposit traced for 1.9 km
- 200 m long artisanal open pit and workings aligned along a 1.4 km zone of soil and rock anomalies
- 2 km by 500 m wide zone of anomalous soils and rocks to south of know zone on magnetic low area, which is more typical of gold zones
- 1.5 km long zone of gold-in-soil and gold-in termite anomalies aligned along a NE-trending magnetic structure in the east part of the property. These area need to be tested by auger to validate and then AC comprising 333 holes
- More drilling will be planned for 1H, 2025



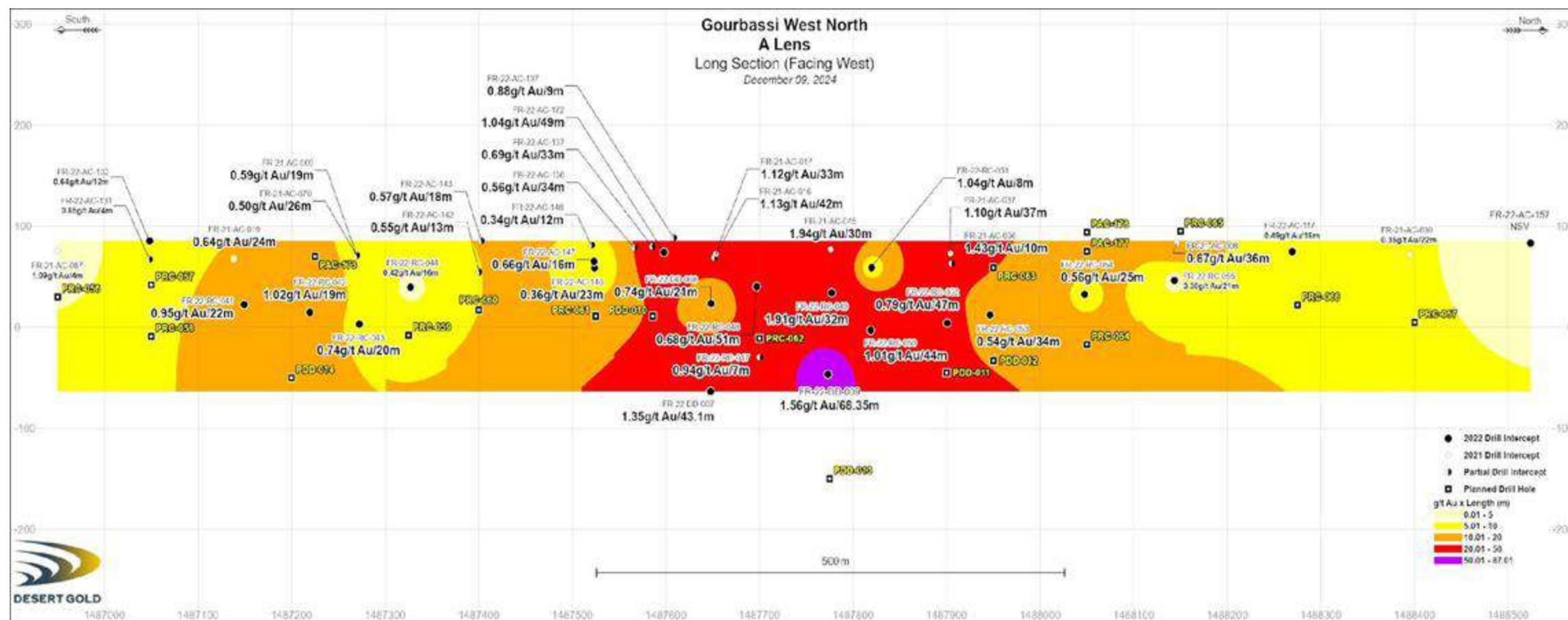
Gourbassi West North

- Au-in-auger discovery
- Northerly-trending gold-mineralized structures – 5 modelled
- **Located 800 m north of Gourbassi West Zone**
- Intercepts to **1.08 g/t Au over 123.95 m estimated true width 75 metres)**
- **Zone traced for 1,600 m along strike.**
- **Open to depth below 175 metres**
- 3,200 m of drilling in 23 holes proposed to test for depth, strike extensions of the zone and infill. More drilling will be likely be planned and carried out based on results.
- Structural rotation at depth suggests potential for wider zones and higher grades
- Resource estimate in progress





2022-23 Exploration program – Long section lens A (red lens) pierce points and planned holes



Barani Area

Three partially defined zones in 4 km by 3 km area

Barani East is the largest zone

Zone modelled for 1,000 m, working to extend to 3,000 m

Barani and Keniegoulou

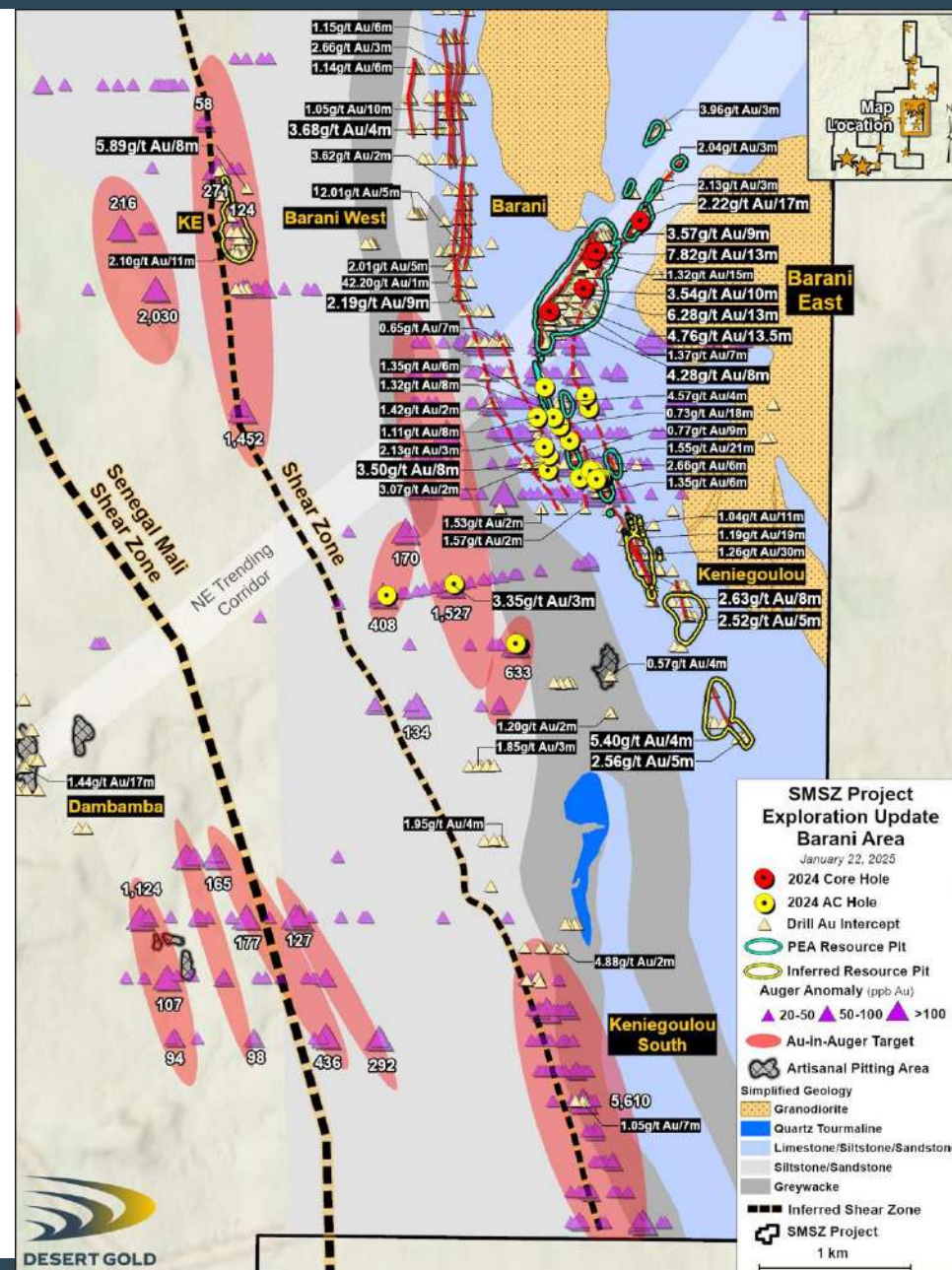
Multiple lenses of flat plunging mineralization

Likelihood of finding more gold zones is deemed high

Geophysical targets have strong correlation with known gold zones

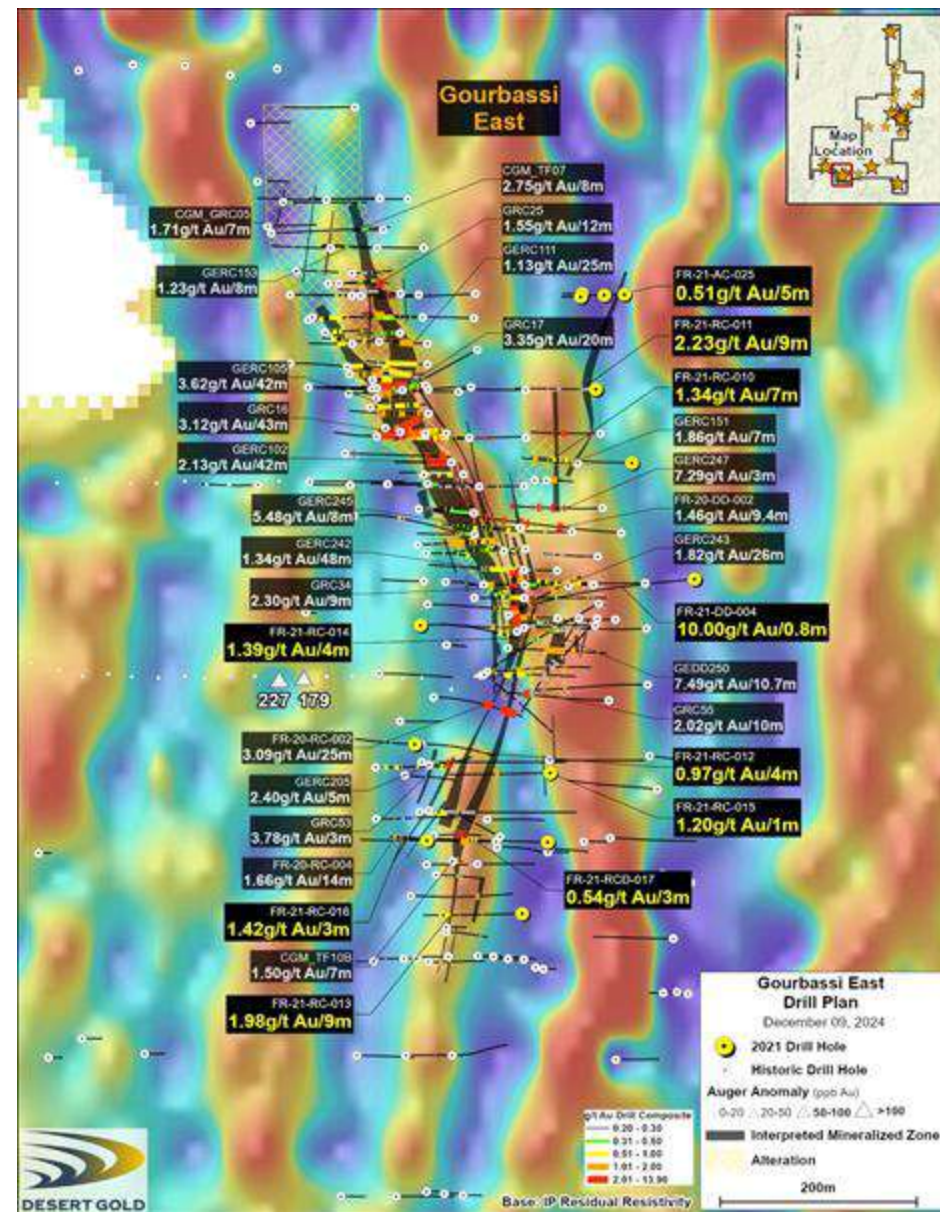
2024-tested gold-in auger anomalies returned 3.35 g/t over 3 m, 1.11 g/t Au over 4 m, 0.83 g/t Au over 6 m and 0.57 g/t Au over 5 m

New drilling proposed to continue to expand the Barani Gap mineralization and to test additional high priority Au-in-auger anomalies



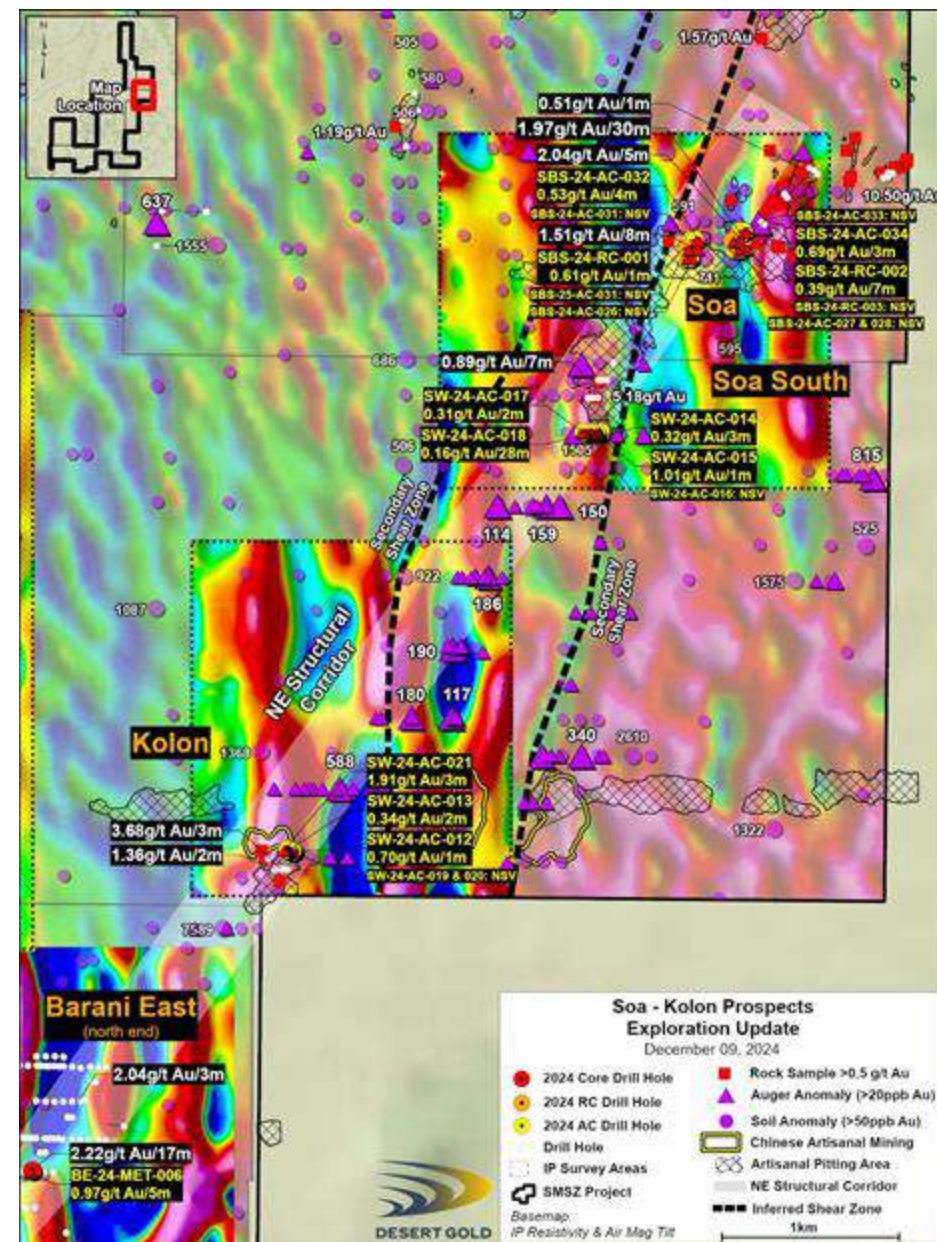
Gourbassi East

- **At least seven, north-northwest trending lenses of gold mineralization up to 37 metres wide.**
- **Traced for approximately 800 metres along strike to 170 metres depth.**
- **The deepest hole returned 7.49 g/t gold over 11 metres** (true width approximately 6 metres).
- Magnetic and mapping data, indicates that the thickest part of the gold zone lies near a northerly-trending, shear zone contact with a northwesterly-trending magnetite iron formation.
- Induced polarization resistivity high anomalies, correlate quite well with the trend of the gold mineralized lenses.
- No further drilling planned in 2025. However, new target area developed to the north – setting similar to Gourbassi West North Zone



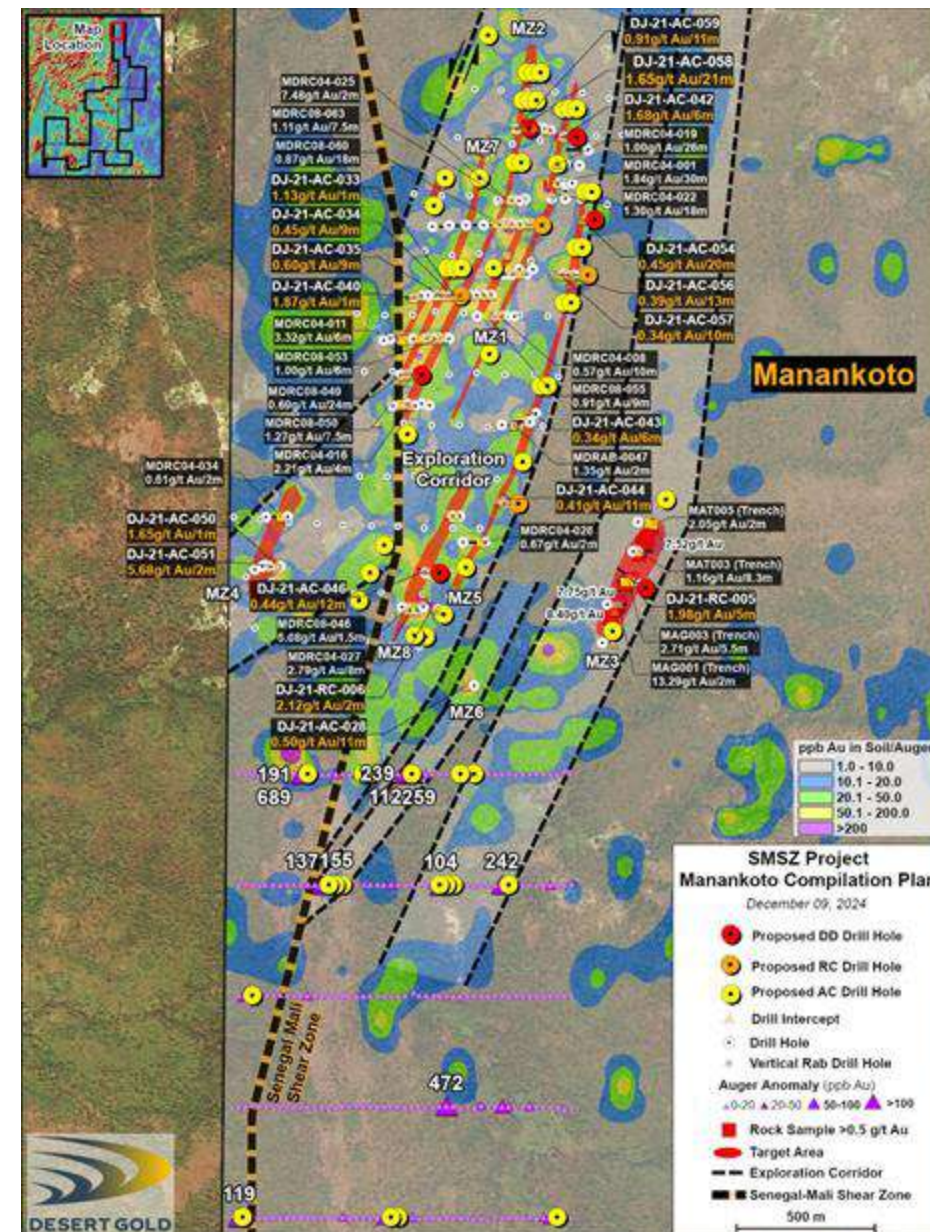
Sola West –Kolon to Soa

- 4.5 km long, NE extension of structures that control gold mineralization at Barani East Zone
- Desert Gold has carried out the first drilling in the area
- Limited drilling has returned intercepts to 2.04 g/t gold over 30 metres (true width unknown)
- Three artisanal mining pits >100 m long
- Numerous smaller pits
- Geophysical (IP) surveys and auger drilling completed
- 500 m by 250 m area of Chinese illegal mining stopped
- Additional AC and RC drilling planned



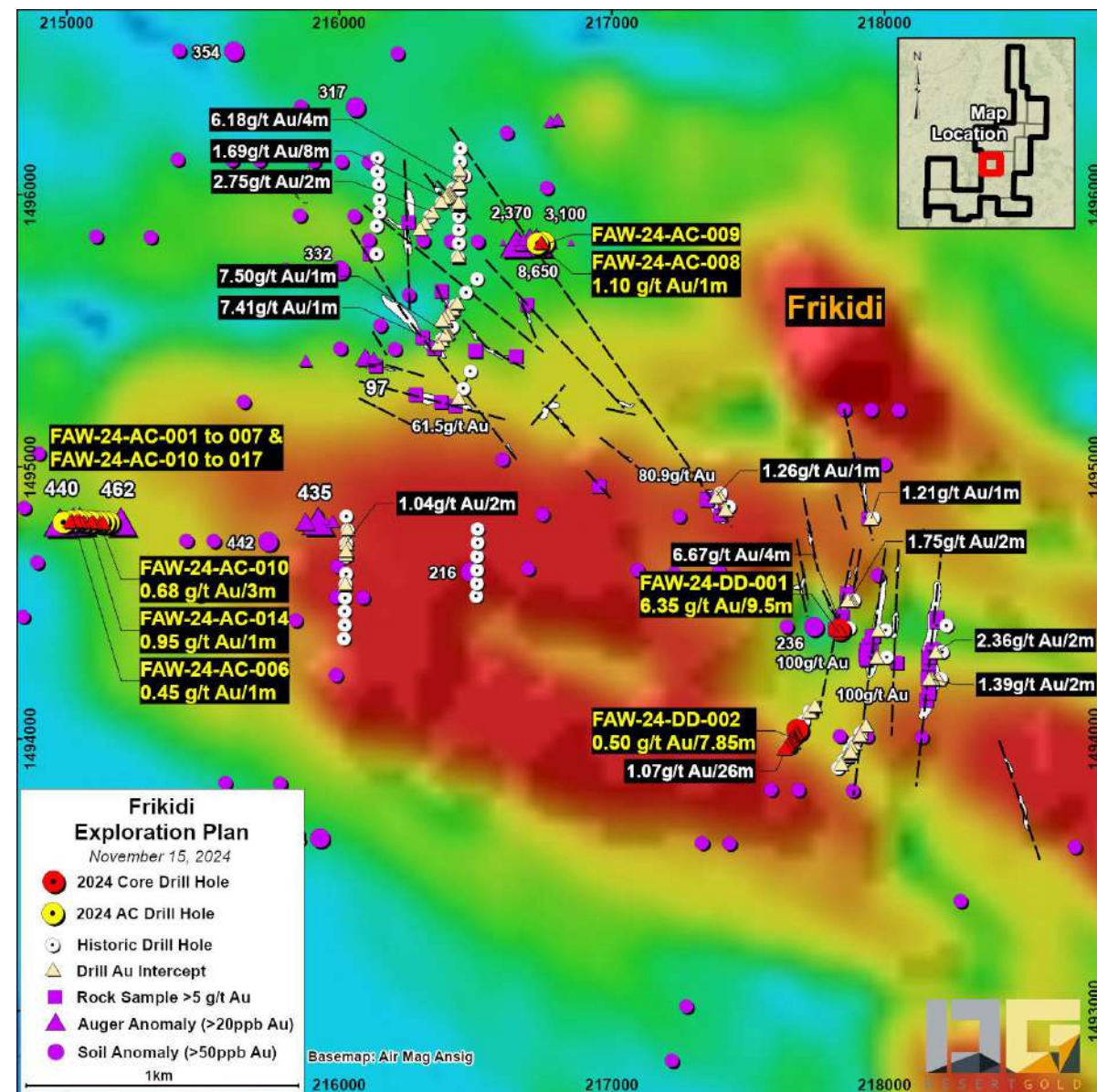
Manakoto

- Potential for multiple NE-trending gold zones
- Best drill intercepts to 1.84 g/t gold over 30 metres
- Inferred mineralized trends >1 km long
- Numerous drill intercepts to follow-up and untested gold-in-auger anomalies with locally correlation gold-in-soil values. 4,095 m in 68 holes.
- Mineralized system seems open to south for at least another kilometer
- Furthest east target area is centred by a 150 metre long open pit that is approx. 10 metres deep and 20 metres wide



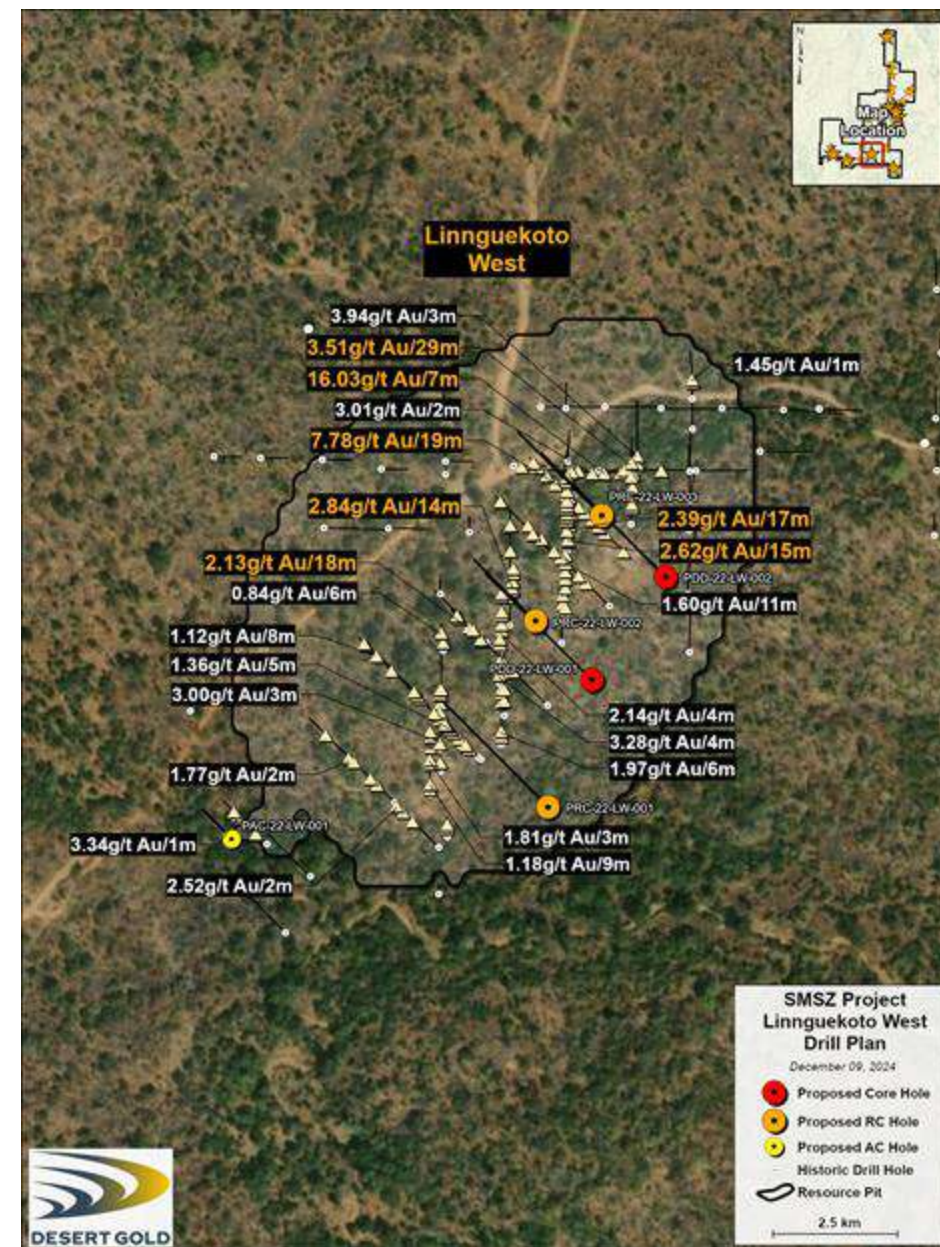
Berola Frikidi Area

- Numerous northerly- and NE-trending gold-mineralized structures
- Grab sampling** returned the **best results** from the entire property with values **to >100 g/t Au**
- Magnetic data suggests a 4 km by 1.5 km area of cross-cutting alteration**
- Follow-up drilling returned drill intercepts to **1.07 g/t over 26 m** (true width unknown) and **6.67 g/t over 4 m** (true width ~3m).
- Auger** drilling returned to **8,650 ppb Au**. The highest on the property
- Untested IP geophysical chargeability anomalies



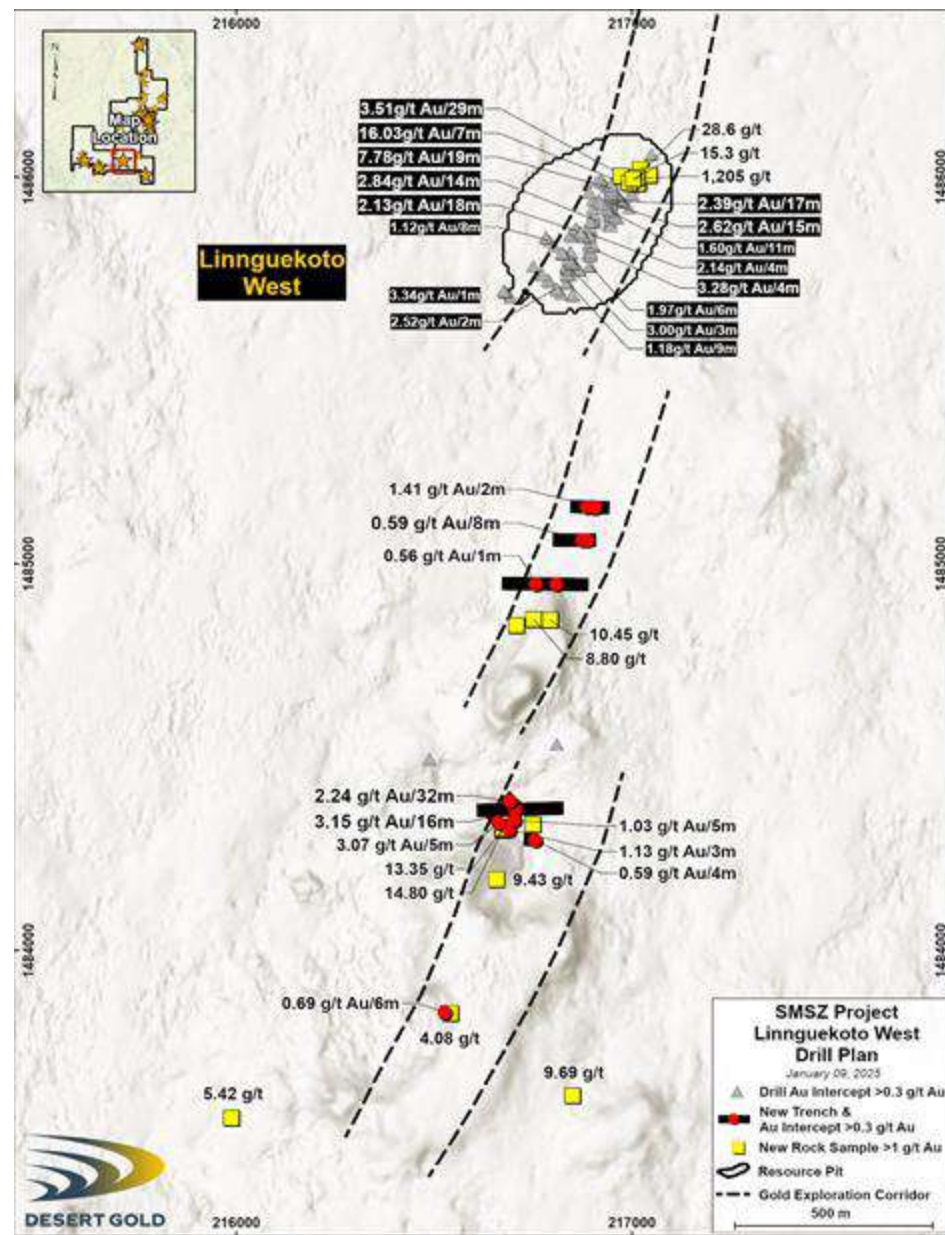
Linnguekoto West

- NE-trending gold-mineralized structures
- Best fit resource modelling suggests a steep west dipping, generally higher grade, 1.5 to 7 metre wide gold bearing lens, that is both cut by and related to, up to six, shallow-east-dipping subordinate gold-bearing lenses
- Grades to **16.07 g/t Au over 7 metres (estimated true width of 4.0 metres)**, **7.78 g/t Au over 9 metres** and **3.51 g/t Au over 29 metres (estimated true width of 8 metres)**
- **2022 drill hole - 1.83 g/t Au over 27 metres** (estimated 13 m true thickness) including **2.25 over 20.7 metres** and **26.5 g/t Au over 1.0 metres**. As well, this hole returned **a new gold lens intercept of 0.61 g/t Au over 23.8 metres** (estimated 11.5 m true thickness)
- Six core, RC and AC holes planned as a first pass over original resource area



Linnguekoto West

- Recently discovered data highlights additional gold mineralization located to the south of the Linnguekoto Deposit
- Highlights include trench results that returned 3.15 g/t Au over 16 m, 2.24 g/t Au over 32 m, high grade grab samples that expand the potential target areas and close association with an 800 m long laterite ridge, which may cap the southernmost target



Footnotes & Sources¹

- Sadiola/Yatela mine contains Indicated mineral resources of 113,725 tonnes grading 1.9 g/t Au for 6.79 million ounces at Sadiola. Historic production source: company annual reports and corporate filings. www.iamgold.com July 27, 2020. Past production at Sadiola – Anglo Gold and lamgold corporate filings of 4.7 Mozs. Past production at Yatela from AngloGold Ashanti Corporate filings – 2.2 Mozs.
- Barrick's Loulo-Gounkoto mine complex with past production of 6.9 million ounces and Measured res of 24 Mt @ 4.09 g/t for 3.2 Moz Au of Au and Ind res of 36 Mt @ 4.69 g/t for 5.4 Moz Au. Barrick website – <https://barrick.q4cdn.com/788666289/files/quarterly-report/2018/Randgold-2018-Reserves-Resources.pdf>
- Estimated Indicated mineral resources of 19.9Mt @ 3.01 g/t Au totalling 1.9 million ounces of gold and estimated inferred mineral resources of 7.4 Mt @ 3.4 g/t Au totalling 0.8 Moz – sold to Algom Resources, a subsidiary of BCM, by Endeavour Mining in late 2018. <https://miningdataonline.com/property/182/Tabakoto-Mine.aspx#Production>. Historic gold production of 0.96 Moz to eoy 2018 – Endeavour and Avion Corporate filings on SEDAR.
- B2Gold Fekola mine: <https://www.b2gold.com/projects/reserves-resources> – Aug 8. 2022.
- Hummingbird Komana gold resource; 7.04 Mt @ 3.14 g/t Au totaling 676,000 oz probable reserve (2015) <https://hummingbirdresources.co.uk/operations-projects/mali/>
- Endeavour Kalana gold resource; Measured res of 9.5 Mt @ 4.19 g/t Au for 1.28 Moz, Ind res of 16.3 Mt @ 3.74 g/t Au for 1.96 Moz (2020) <https://www.endeavourmining.com/our-portfolio/Kalana-Project/default.aspx>
- Mineralization hosted on adjacent and/or nearby properties is not necessarily representative of mineralization hosted on the Company's SMSZ Property
- Mali gold production 2019 of 71.1 tonnes – <https://www.gold.co.uk/gold-news/2020/july/06/gold-production-mali-expected-plunge/#:~:text=Mali%20is%20Africa%E2%80%99s%20third-largest%20gold%20producer%2C%20after%20South,2018%20its%20industrial%20gold%20production%20rose%20by%2023%25.>
- Mali gold reserves are 822 tonnes in 2017- <https://www.reuters.com/article/mali-gold-idUSL5N1FV3FA>

